

Oilseeds Domestic Fundamentals:

Sluggish buying activity in domestic oilseeds cash market pressured the major oilseeds prices. **Cost and Freight for soy meal to Indonesia remain the same at US \$416/MT. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices. About 5000 tones of soy meal is exported to Nigeria at US \$490/MT CnF.**

Oilseeds International Fundamental:

Domestic rapeseed supplies in the EU-27 will be almost 5 Mn T or 20% below requirements. Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	11	2253	2263	2234	2250
Jul-11	4	2274	2284.5	2250	2280.5
Aug-11	7	2289	2299	2265	2296
Sep-11	14.5	2286	2300	2270	2299.5

Contract	Volume	Change	OI	Change
Jun-11	2510	-7640	19610	-2360
Jul-11	87830	-12840	102470	-3910
Aug-11	34050	-21660	97190	4050
Sep-11	4280	-190	16510	-210

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	5	-25.5	-40	-44.5
Jun-11	0	30.5	45	49.5
Jul-11	30.5	0	14.5	19
Aug-11	45	14.5	0	4.5
Sept-11	49.5	19	4.5	0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	16.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	21	2253	2263	2234	2250
Jul-11	23	2274	2284.5	2250	2280.5
Aug-11	21	2289.5	2299	2265	2296
Sep-11	21	2286	2300	2270	2299.5

Contract	Volume	Change	OI	Change
Jun-11	28310	-18810	38180	-8580
Jul-11	139140	-2610	209530	1380
Aug-11	31240	5670	30840	4420
Sep-11	2840	-350	7290	2020

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-17	-58	-98	-140
Jun-11	0	41	81	123
Jul-11	41	0	40	82
Aug-11	81	40	0	42
Sep-11	123	82	42	0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	16.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17-06-2011	16-06-2011	
	Indore –Plant	2245-2265	2260-2290	-25
	Indore –Mandi	2130-2170	2180-2230	-60
	Nagpur-Plant	2300-2350	2320-2370	-20
	Nagpur – Mandi	2240-2280	2200-2240	+40
	Kota-Plant	2250-2270	2260-2300	-30
	Kota – Mandi	2200-2230	2200-2250	-20
Rapeseed/Mustard	Jaipur – C	2800	2850	-50
	Alwar – C	2740	2725	+15
	SriGanganagar	2400	2450	-50
	Kota	2750	2700	+50
	Neewai	2800	2790	+10
	Delhi– C	2825-2830	2835	-5
	Katni (MP)	-	-	-
	Hapur (UP)	2800	2860	-60
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2900-3150	2800-2900	+250
	Gulbarga	2700-3100	2700-3100	Unch
	Solapur	3000-3100	3000-3100	Unch
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17-06-2011	16-06-2011	
	Madhya Pradesh	30000	30000	Unch
	Maharashtra	17000	15000	+2000
	Rajasthan	7000	6000	+1000
Rapeseed/Mustard	Rajasthan	25000	250000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17/06/2011	16/06/2011	Change
Niger Seed (4% FM)	3650	3725	+75
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2675	2675	Unch
Groundnut Kernel	4800	4750	+50
Castor Seed	4850	4875	-25

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