

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper saw a rebound as domestic demand remained firm at lows.
- Upcountry demand also supported today's upward movement.

Cumin Seed:

- Cumin seed remained steady in Unjha amidst weak export and domestic demand.
- Prices however could move higher on fresh reports of crop damage in Syria due to unseasonal rains in May.

Turmeric:

- Nizam and Erode remained steady as arrivals declined in both markets.
- However acreage could improve this year as farmers have planted more due to better returns.

Coriander Seed:

- Coriander seed fell heavily in all markets as arrivals remained higher.
- Prices remained weak as 1.5-2 lakh bags of warehouse stocks is expected to be released in the cash markets.

Cardamom:

- Cardamom markets moved higher as arrivals declined from the growing regions.
- Good weather conditions may improve productivity in this season and this may weigh prices down.

Red Chilli:

- Red Chilli remained steady as arrivals declined in the market.
- Sentiments remained bullish supported by firm domestic demand in the markets before the monsoon.

Outlook:

- **Black Pepper** prices are likely to trade range bound to weak on weak export demand.
- **Cumin seed** markets may weaken on lower export demand and offloading of stocks.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations aided by good weather.
- **Coriander seed** markets could move lower on higher stock position in the market.
- **Cardamom** markets may remain weak on higher arrivals and higher acreage estimates.
- **Red chilli** prices may trade steady to firm due to firm domestic demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-06-11	16-06-11	Change
Ungarbled	Kochi	27300	27200	100
Garbled		28100	28000	100
Unpolished	Delhi	28200	28200	Unch
Number 11.5		33000	33000	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	401	29150	29405	29075	29405
Jul-11	400	28750	29150	28750	29140
Aug-11	301	28820	29077	28795	29039
Sep-11	124	28961	29684	28900	29050
Oct-11	173	29070	29270	29070	29250

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-2105	-1840	-1739	-1750
Jun-11	-	-265	-366	-355
Jul-11		-	-101	-90
Aug-11			-	11
Sep-11				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-06-11	16-06-11	Change
334	Guntur	8200-	8200-	Unch
		9000	9000	
Teja		8500-	8500-	Unch
		9200	9200	

Contract	+/- \$	Open	High	Low	Close
Jun-11	111	8070	8326	8050	8165
Jul-11	96	8250	8446	8204	8336
Aug-11	126	8470	8654	8430	8572
Sept-11	110	8748	8952	8692	8802

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	835	664	428	198
Jun-11	-	171	407	637
Jul-11		-	236	466
Aug-11			-	230
Sep-11				-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	17-06-11	16-06-11	Change
Arrivals	16	18	-2
Off-take	7	6	1

Contract	Volume	Change	OI	Change
Jun-11	968	-1067	3297	-610
Jul-11	3565	-2373	5920	545
Aug-11	362	-514	1344	16
Sep-11	5	-29	143	-
Oct-11	11	-30	127	4

Stocks	Demat 16.06.11	In-Process 16.06.11	Total 16.06.11	FED 13.06.11
Calicut	336	20	356	136
Kochi	3845	94	3939	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	17-06-11	16-06-11	Change
Arrivals	20000	30000	-10000
Off-take	20000	30000	-10000

Contract	Volume	Change	OI	Change
Jun-11	3390	1575	4580	-1280
Jul-11	5250	3110	9735	920
Aug-11	1140	585	4510	185
Sept-11	485	310	870	45

Stocks	Demat 16.06.11	In-Process 16.06.11	Total 16.06.11	FED 13.06.11
Guntur	10818	245	11063	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-06-11	16-06-11	Change
Finger	Erode	8800-	8800-	Unch
		9800	9800	
Gattah		8300-	8300-	Unch
		9300	9300	
Nizam	Nizamabad	7400-7500	7500-7600	-100

Contract	+/- \$	Open	High	Low	Close
Jun-11	-58	7258	7260	7110	7178
Jul-11	-8	7250	7296	7180	7262
Aug -11	-20	7268	7268	7166	7212
Sept-11	6	7170	7200	7150	7200

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	322	238	288	300
Jun-11	-	84	34	22
Jul-11		-	-50	-62
Aug-11			-	-12
Sept-11				-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-06-11	16-06-11	Change
Loose	Unjha	13250	13250	Unch
Machine Cut	Unjha	13825	13825	Unch
NCDEX Quality	Unjha	14050-14325	14050-14325	Unch
Loose	Jodhpur	12500-13000	12500-13000	Unch
Unpolished	Nagaur	13000	13000	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	235	13310	13540	13120	13540
Jul-11	156	13795	13950	13734	13948
Aug-11	130	14201	14326	14125	14310
Sept-11	66	14546	14676	14451	14604

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-290	-698	-1060	-1354
Jun-11	-	408	770	1064
Jul-11		-	362	656
Aug-11			-	294
Sept-11				-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	17-06-11	16-06-11
Arrivals	Erode	6000-7000	8000
Off-take		4000-5000	4000
Arrivals	Nizamabad	4000	4000
Off-take		4000	4000

Contract	Volume	Change	OI	Change
Jun-11	1780	310	3205	-990
Jul-11	2435	510	7965	400
Aug -11	865	410	4180	485
Sept-11	40	10	285	25

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	13.06.11
Cuddapah	0	20	20	-
Erode	10	0	10	10
Salem	134	10	144	50
Nizamabad	60	0	60	40
Sangli	1614	351	1965	605
Warangal	110	230	340	110

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

Arrival & Off-take in bags

Attributes	Centre	17-06-11	16-06-11	Change
Arrivals	Unjha	7000-8000	5000-6000	2000
Off-take	Unjha	8000	6000	2000
Arrivals	Jodhpur	75-80	75-80	Unch
Arrivals	Nagaur	50-60	50-60	Unch

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

Contract	Volume	Change	OI	Change
Jun-11	1992	-1356	3333	-660
Jul-11	7515	369	19968	-1530
Aug -11	3267	123	13752	1875
Sept-11	207	39	600	66

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	13.06.11
Jodhpur	280	0	280	107
Unjha	11974	514	12488	6253

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices at Vandanmettu: (Rs/Kg)

Auction Price		17-06-11	16-06-11	Change
Small	Max	994.5	938-958	36.5
	Avg.	725.03	695.47-715.8	9.23

Contract	+/- \$	Open	High	Low	Close
Jul-11	0.3	818	827.5	813.4	820
Aug-11	-4.9	860	865	848	853
Sept-11	-4.8	881.7	883.9	866.1	874
Oct-11	-5.9	897	898.9	880	887.6

Spread	Jul-11	Aug-11	Sept-11
Spot	-94.97	-127.97	-148.97
Jul-11	-	33	54
Aug-11		-	21
Sept-11			-
Oct-11			

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	17-06-11	16-06-11	Change
Badami	Ramganj	3150-	3225-	-75
		3250	3325	
Eagle		3450-	3525-	-75
		3550	3625	
Badami	Kota	3275	3375	-100
Eagle		3375	3475	-100
Badami	Baran	3550-	3700-	-150
		3650	3800	
Eagle		3675	3825	-150

Contract	+/- \$	Open	High	Low	Close
Jun-11	-167	4050	4062	3970	3970
Jul-11	-175	4265	4274	4148	4148
Aug -11	-179	4445	4445	4319	4319
Sept-11	-159	4519	4520	4472	4472

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-695	-873	-1044	-1197
Jun-11	-	178	349	502
Jul-11		-	171	324
Aug-11			-	153
Sept-11				-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in Kg

	17-06-11	16-06-11	Change
Arrivals	33451	63238	-29787
Off-take	33451	61611	-28160

Contract	Volume	Change	OI	Change
Jul-11	1970	-455	1947	19
Aug-11	729	-366	1654	-66
Sept-11	399	-152	1341	5
Oct-11	229	-66	235	65

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	16.06.11
Kerala	11.0	0	11.0	4.3

NB: FED expiry for Kochi is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-06-11	16-06-11	Change
Arrivals	Ramganj	5000	4000	1000
Off-take		5000	4000	1000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	6000	5000	1000
Off-take		6000	5000	1000

Contract	Volume	Change	OI	Change
Jun-11	5900	-520	6600	-2920
Jul-11	7400	1430	16190	1370
Aug -11	1390	-480	2260	290
Sept-11	200	170	120	110

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	13.06.11
Jaipur	229	20	249	30
Kota	15935	120	16055	11693
Ramganj	1265	0	1265	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Cardamom	Kochi	Ernakulum	Local	1	553	553
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Pepper	Kochi	Ernakulum	Black	1	280	286
			Green	1	300	305
			White	1	290	295
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Coriander	Kochi	Ernakulum	Local	1	60	58
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Clove	Kochi	Ernakulum	Local	1	450	460
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640



	Thalaivasal	Salem	Local	1	400	400
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	130	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Cinnamon	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	140	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Fenugreek	Kochi	Ernakulum	Local	1	78	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Nutmeg	Kochi	Ernakulum	Local	1	110	120
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Garlic	Kochi	Ernakulum	Nadan	1	155	150

	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			Hill	1	NA	70-130
	Ottanchatram	Dindigul	Himachal	1	NA	70-80
			Himachal-Big	1	NA	100-120
			Local	1	NA	60
	Koyambedu	Chennai	Old	1	45-60	45-60
			Local	1	40	40
	Hosur	Krishnagiri	M.P	1	70	70
			Local	1	55-80	55-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Local first	1	60	60
	Kumbakonam	Thanjavur	Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal Pradesh	1	70-95	160
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	100
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	70	70
			Local	1	70	70
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
			Dry	1	59	59
	Kochi	Ernakulum	Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	20	25
			Mango	1	25	28
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	32	36
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
			Bangalore-Mango	1	19	19
	Panruti	Cuddalore	Mettupalayam	1	25	26
			New	1	35	35
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-06-11	16-06-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	NA	16500
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			NA	20000
	Sirsi	Uttara Kannada			NA	21850
	Yellapura	Uttara Kannada			NA	22569

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-06-11	16-06-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10600	10600
			Guntur		8000	8000
			Local		4300	4300
			Mankattu		11000	11000
	Karkala	Udupi	Byadgi		11000	11000
	Mangalore	Dakshina Kannada	Other		NA	9900

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-06-11	16-06-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7300

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