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### Domestic Fundamentals:

Soy oil Price trade weak in the spot market. Weakness in CBOT Soy oil continue to act as a negative cue, while choppy trade by Malaysian Palm could hardly play a role on the day. Refined Soy recoup from the lows in the Benchmark Indore market from the lows of 595 per Kg. Sources from the same region convey that price level of 600 (Rs. Per 10 Kg.) is likely to stimulate demand and with monsoon showers awaited in the next 10-15 days in parts of M.P, it may further pull up the demand for Soy oil. Higher imports on the other hand make for the supply shortfall on account of lower crushing, which is likely to cap the amount of recovery for the price, in the day's ahead. Groundnut oil price continue to surge higher in the spot and as projected earlier, Benchmark Rajkot market recorded the price level of 960 Rs. 10 Per Kg. Higher export demand for groundnut continue to create scarcity of raw material for crushing into oil, which continue to be the supportive factor for price despite extremely weak demand for groundnut oil in the spot.

### International Market Fundamentals:

Malaysian palm oil price extend declines but choppy session and marginally higher closing intervened. Traders continue to cut back on worries that stocks could grow beyond two million tonnes this month. Although orders for the palm oil have grown in response to higher output in Malaysia and a widening discount to competing soy oil, stocks are expected to rise above a 16-month high of 1.92 million tonnes hit in May. If in the next few months Malaysian stocks rise above the record 2.3 million tonnes last seen in November 2008, palm oil prices could extend its 14 percent loss notched so far this year.

### Outlook:

Domestic edible oil price trend remain weekly skewed, likely catch up in demand later this month and start of next month is likely to render support to the prices at lower levels. Continuous improvements in Veg oil Import, is likely to remain one of the price controlling factor in the short term.

#### NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	2.3	633	636.3	631.25	636
Jul-11	6.5	630.25	638.2	626.1	637.6
Aug-11	7.2	630.5	639.8	627.95	639.2
Sep-11	-	630.8	638.25	627	638.25

Contract	Volume	Change	OI	Change
Jun-11	12980	-10370	16540	-11710
Jul-11	258170	64140	124880	-16840
Aug-11	66120	15390	90100	-1260
Sep-11	10780	5770	30940	2550

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-31	-32.6	-34.2	-33.25
Jun-11	-	1.6	3.2	2.25
Jul-11	-1.6	-	1.6	0.65
Aug-11	-3.2	-1.6	-	-0.95

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	5.6	491	496.7	487.7	496.2
Jul-11	5.3	492	497.8	488.5	497.3
Aug-11	5	492.7	497.9	488.6	497.1
Sep-11	-	492	494.5	490.5	493.1

Contract	Volume	Change	OI	Change
Jun-11	1230	264	2344	-237
Jul-11	2926	1015	4193	42
Aug-11	2330	565	3806	274
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-6.2	-7.3	-7.1	-3.1
Jun-11	-	1.1	0.9	-3.1
Jul-11	-1.1	-	-0.2	-4.2
Aug-11	-0.9	0.2	-	-4

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**CBOT Soy Oil Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

**BMD CPO Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11	+7	3227	3235	3195	3225
Aug-11	+5	3208	3226	3178	3205
Sep-11	+5	3207	3214	3163	3198
Oct-11	-3	3209	3215	3162	3195

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
<b>Edible Oil Shipments for June 2011</b>		<b>121,498</b>			
<b>Edible Oil Imports (Oil year 2010 -11 till date)</b>		<b>4,277,379</b>			

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**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-06-11	16-06-11	
Refined Soybean Oil	Mumbai +VAT	620	620	-
	Delhi (Loose)	638	640	-2
	Indore (Loose)	605	607	-2
	Kota(Loose)	615	620	-5
	Hyderabad+VAT	685	685	-
	Jaipur(Loose)	620	625	-5
	Rajkot(Loose)	620	625	-5
	Akola(Loose)	651	653	-2
	Amrawati(Loose)	651	653	-2
	Haldiya Port(Loose)	631	631	-
	Jalna	656	659	-3
	Kakinada	640	640	-
	Nagpur	651	656	-5
	SoyDegumKandla/Mundra+VAT	595	600	-5
	Soy Degum Mumbai+VAT	595	598	-3
Palm Oil				
	Kandla CPO (5%FFA)	490	496	-6



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	Kandla RBD Palmolein +VAT	540	545	-5
	Chennai RBD Palmolein (Loose)	555	560	-5
	Kakinada RBD Palmolein (Loose)	542	545	-3
	Mumbai RBD Pamolein+ VAT	548	550	-2
	Hyd. RBD Palmolein VAT	582	588	-6
	Delhi RBD Palmolein (Loose)	575	585	-10
Refined Sunflower Oil				
	Hyderabad Exp +VAT	738	740	-2
	Bellary (Exp. Oil)+VAT	631	631	-
	Chellakere (Exp. Oil)+VAT	656	656	-
	Erode (Exp. Oil)+VAT	705	705	-
	Latur (Exp. Oil)+VAT	656	656	-
	Kandla/Mundra	630	635	-5
	Mumbai + VAT	685	680	+5
	Chennai (Loose)	695	695	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	870	870	-
	Delhi (Loose)	970	950	+20



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	Gondal+VAT	970	955	+15
	Jamnagar +VAT	970	960	+10
	Narsarropeth+VAT	901	901	-
	Prodattour+VAT	901	901	-
	Mumbai + VAT	940	940	-
	Rajkot (Loose)	960	950	+10
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	596	598	-2
	Sri Ganga Nagar(Exp Oil - Loose)	593	596	-3
	Delhi (Exp. Oil) (Loose)	618	620	-2
	Jaipur (Expeller Oil) (Loose)	598	601	-3
	Kota (Expeller Oil) (Loose)	590	597	-7
	Mumbai (Exp. Oil) +VAT	629	632	-4
	Kolkata	-		-
	Hapur+VAT	625	628	-3
	Agra (Kacchi Ghani Oil) +VAT	6300	6400	-100
Refined Cottonseed Oil				
	Mumbai +VAT	635	635	-
	Hyderabad (Loose)	635	630	+5

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	<b>Rajkot (Loose)</b>	650	650	-
	<b>Delhi (Loose)</b>	623	625	-2
<b>Malaysia Palmolein USD/MT</b>				
	<b>FOB (July)</b>	1138	1155	-17
	<b>CNF (July) - India</b>	1100	1113	-13
<b>Indonesia/Malaysia CPO USD/MT</b>	<b>FOB (June)</b>	1063	1085	-22
	<b>CNF (June) - India</b>	1090	1113	-23
<b>Argentina FOB (\$/MT)</b>		<b>16-06-2011</b>	<b>15-06-2011</b>	<b>Change</b>
<b>Soybean Oil Ship(Sep)</b>		1235	1245	-10
<b>Refined Soy Oil (Bulk) Ship(Sep)</b>		1278	-	-
<b>Sunflower Oil Ship(Sep)</b>			-	-
<b>Cottonseed Oil Ship(Sep)</b>		1215	-	-
<b>Refine Linseed Oil(Bulk) Ship(Sep)</b>		1255	1265	-10

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