

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI
Technical Commentary:

Candlestick formation reveals buyers participation at lows. Prices closed above 9-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8001	8103	8384	8485	8587
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	8255-8260	8343	8363	8201

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

BLACK PEPPER
Technical Commentary:

Candlestick formation reveals buyers participation at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decrease in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Black Pepper is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	28460	28600	29140	29420	29690
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BUY	29000-29010	29300	29335	28832

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is flat in the neutral region and is supporting the steady momentum. Turmeric is likely to trade range bound.


Strategy: Participants may wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7130	7196	7262	7312	7362
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is flat in the neutral region and is supporting the steady momentum. Cardamom is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	783	793	820.3	841	855
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	SELL	825-827	813	809	836

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals buyers participation at lows. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	13661	13804	13948	14113	14236
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14010-14015	13870	13845	14100

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER
Technical Commentary:

Coriander chart is touching new lows. Candlestick formation reveals sellers active participation. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish sentiment. RSI is moving down in the oversold region and is warranting caution to the bears. Coriander seed is likely to see some short coverings.



Strategy: Participants may wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4076	4130	4184	4256	4328
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day