

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Volume and Open Interest are not supporting weakness in prices.
- MACD is moving down in negative zone which further suggest for weakness in prices.
- RSI is also moving down in oversold category, hints for trend reversal.
- Closing of price below 9 and 18 days EMA's hints for weakness in market.



**Strategy:** Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1255	1264	1274	1279	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1276	1270	1265	1280