

**Commodity: Sugar**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Candlestick chart pattern shows indecision situation in the market.
- Price is trading between 9 & 18 day SMA which further suggests bearishness.
- RSI is moving up in oversold region which suggests bullishness in the prices.



**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2513	2537	2549	2561	2578
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Wait	-	-	-	-

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Momentum indicators MACD are also moving down in negative zone, indicates the bearish sentiment in the market.



**Strategy:** Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	961	970	975	1004	1014
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	BUY	>973	980	986	966

Do not carry forward the position until the next day.