

## Pulses Domestic Fundamentals:

- Mostly firm sentiments witnessed in pulses.
- With the onset of southwest monsoon in the country, sowing of all Kharif pulses has started on time in most of the parts of the country. Pulses have been sown in 2.86 lakh hectares in the country till June 17, 2011 which is higher by 5000 hectares compared to the last year's acreage.
- IMD has forecasted favorable conditions for advancement of southwest monsoon over some more parts of MP during next couple of days and this will aid in sowing of urad and tur in the state. Acreage under urad is expected to increase in MP due to the better returns received during last year.
- Trade participants are expecting improvement in chana prices in near term in anticipation of supply crunch of peas in domestic markets. Moreover, new crop arrival of chana is also comes to an end and this might further act as a bullish factor for domestic chana prices.

## Pulses International Fundamental:

- International lentils market has improved slightly during last week due to the fears of area decline in North America as this could result in supply shortage of superior quality lentils in global market during 2011-12. However, bumper stock of inferior quality lentils with Canada will restrict any major uptrend in global lentils prices in near term.
- Tight stock position of peas in Canada and latest purchase tender of 11250 MT of split yellow pea and 490 MT of split green peas by USDA has supported global peas prices throughout last week. As per latest report of Canadian Grain Commission, Canada has exported 22.833 lakh tonnes of peas during this season.

**Outlook:** Prices of chana and peas are expected to improve due to firm demand while progress of monsoon will influence prices of tur, moong and urad.

## Indicative International Prices (C&F, \$/MT): June 18, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese		
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese		
Urad SQ*(New)	Burmese		
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

## FOREX

Currency	18-06-11	17-06-11
US Dollar	44.79	44.93
Euro	64.09	63.62
Yen (100)	55.96	55.73
GBP	72.53	72.42

## NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	+8	2570	2578	2570	2575
Jul-11	+6	2643	2653	2640	2644
Aug-11	+8	2710	2723	2710	2714
Sep-11	+13	2765	2778	2765	2773
Oct-11	+11	2820	2827	2815	2822

Contract	Volume	Change	OI	Change
Jun-11	23030	-8440	22970	-11600
Jul-11	74470	-19750	248760	+9440
Aug-11	19270	-17910	95480	+6190
Sep-11	1500	-970	7940	+180
Oct-11	410	-400	4100	+220

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-25	-94	-164	-223
Jun-11		69	139	198
Jul-11			70	129
Aug-11				59

Stocks	Demat	In-Process	Total	FED
	17.06.11	17.06.11	17.06.11	13.06.11
Bikaner	48278	1543	49821	45936
Delhi	71122	4199	75321	67883
Indore	10570	224	10794	10539
Dewas	1304	0	1304	1304

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>18-06-2011</b>	<b>17-06-2011</b>	
	Mumbai	Australian	2290	2300	-10
	Delhi	Rajasthan	2535	2510	+25
		Madhya Pradesh	2550	2535	+15
	Bikaner	Desi	2450	2425	+25
	Indore	Kantewala	2580-2590	2525	+65
	Kanpur	Desi	2725	2670	+55
	Latur	Gauran	2400-2600	2400-2600	-
		Annagiri	2550-2600	2550-2600	-
		G-12	2425	2425	-
<b>Peas</b>	Mumbai	White American	2060-2070	2025	+45
		White Canadian	1991	1951	+40
		Green American	2450	2450	-
		Green Canadian	2100-2250	2100-2225	+25
	Kanpur	Desi	2280	2220	+60
<b>Tur</b>	Mumbai	Burmese Lemon	3075-3100	3050	+50
	Delhi	Burmese Lemon	3220-3225	3200	+25
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3200-3400	3200-3470	-70
	Latur	Red	2800-3400	2800-3400	-
	Jalna	Red	2200-2800	-	-
	Jalgaon	Red	3000-3400	3000-3300	+100
<b>Masoor</b>	Mumbai	Red Lentils	2450-2725	2400-2700	+25
	Delhi	Chanti Export	3850-4000	3850-3950	+50
		MP/ Kota Line	2700	-	-
		UP/ Sikri Line	2950	2950-3000	-50
	Kanpur	Mill Delivery	2875	2830	+45
		Bareilly Delivery	2930	2870	+60
	Indore	Masra	2875	2850	+25
<b>Moong</b>	Mumbai	Annaseva	3625	3625	-

	Chennai	Pedishwa	5350	5350	-
	Delhi	Mertha City	-	-	-
		Gujarat Line New	4750	4700	+50
	Indore	Chamki	3800-4100	3600-4200	-100
	Kanpur	Desi	4100	4050	+50
	Jaipur	Desi	3600-4000	3400-4000	-
Urad	Mumbai	Burmese FAQ	3850	3850	-
	Delhi	Burmese FAQ	4075	4075	-
	Chennai	Burmese FAQ	3750	3750	-
		Burmese SQ	4210-4250	4210-4250	-
	Indore	Desi	4000	-	-
		Maharashtra Line	4200	-	-
	Vijayawada	Polished	4700	4600-4700	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			18-06-2011	17-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	40	40	-
		Madhya Pradesh	40	40	-
	Bikaner	Desi	-	500	-
	Indore	Kantewala	5000	1000	+4000
	Kanpur	Desi	700-800	-	-
	Latur	Gauran	600	600	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	5000	4000	+1000
	Latur	Red	600	600	-
	Jalna	Red	200	200	-
	Jalgaon	Red	200-300	200-400	-100

<b>Masoor</b>	Kanpur	Mill Delivery	1100-1200	-	-
	Indore	Masra	2850	2850	-
<b>Moong</b>	Kanpur	Desi	700-800	800-900	-100
	Jaipur	Desi	3000	-	-
<b>Urad</b>	Vijayawada	Polished	300-400	200	+200
	Jalgaon	Desi	50-100	50-100	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Arrivals in bags/Qtl		Change
<b>Tur</b>		<b>18-06-2011</b>	<b>17-06-2011</b>	
	Jalgaon	5700-5800	5700-5800	-
	Latur		-	-
	Indore	3100	-	-
	Gulbarga	5500	5300-5500	-
	Katni	5300-5400	5300-5400	-
	Katni (Sava)	4100-4200	4100-4200	-
<b>Masoor</b>	Kanpur (Malka)	3300	3250	+50
	Indore	-	3400	-
	Delhi (Badi Masoor)	3300-3350	3300-3350	-
	Delhi (Choti Masoor)	3800-3900	3800-3900	-
	Katni	3275-3450	3275-3450	-
<b>Chana</b>	Jalgaon	3000-3100	3000-3100	-
	Latur	2900	2900	-
	Akola	3050-3150	3025-3100	+50
	Kanpur	3090	3030	+60
	Bikaner	2900	2850	+50
	Indore	3100	3200-3400	-300
	Delhi	2900-3000	2850-2975	+25
	Gulbarga	3100-3150	3100-3150	-

<b>Urad</b>	Jalgaon	5600	5600	-
	Bikaner (Split)	5250	5250	-
	Indore			-
<b>Moong</b>	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5100	5100-5200	-100
	Indore			-

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