

Oil Meal Fundamentals:

Oilmeal prices featured steady tone on poor-offtake mainly in domestic market. **Cost and Freight for soy meal to Indonesia remain the same at US \$416/MT. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices. About 5000 tones of soy meal is exported to Nigeria at US \$490/MT CnF..**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	18/06/11	17/06/11	Parity To
Indore (MP)	16100-16300	16300-16400	Gujarat, MP
Kota	16300-16400	16300-16400	Rajasthan, Del, Punjab, Haryana
Akola	16200	16400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700	17600-17700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700	17600-17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17900-18000	17500-17700	Mumbai, Maharashtra
Nagpur (42/46)	16500-16800	16600-16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17800-18000	17800-18000	Local and South
Solapur	17600	17800	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	18/06/11	17/06/11
Kandla (FOR) (INR/MT)	17400-17450	17300-17400
Kandla (FAS) (USD/MT)	387-388	385-387

International Soy DOC

Argentina FOB \$/MT	Ship	17/06/11	16/06/11	+/-
Soybean Pellets	J	351	357	-6
Soybean Cake Meal	J	351	357	-6
Soybean Meal	J	359	365	-6
Soy Expellers	J	359	365	-6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18/06/11	17/06/11	Change
Adoni	14500	14500	Unch
Khamgaon	13100	13100	Unch
Latur	13400	13400	Unchs
Parli	13500	13500	Unch

Groundnut Meal	18/06/11	17/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	18/06/11	17/06/11	Chg
Jaipur (Plant Delivery)	6800	6800	Unch
Kandla (FOR)	7800	7800	Unch
Sri Ganganagar	915	895	+20

Mumbai Oil Meal Quotes:

Rs/M.T.	18/06/11	17/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8000	8000	Unch
Soymeal 48%	17700	17800	-100
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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