

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper remained steady as domestic demand remained firm at lows.
- Upcountry demand also supported today's upward movement.

Cumin Seed:

- Cumin seed moved higher in Unjha as arrivals declined at lows.
- Prices however could move higher on fresh reports of crop damage upto 40% in Syria due to unseasonal rains in May.

Turmeric:

- Nizam and Erode remained closed on weekly close.
- However acreage could improve this year as farmers have planted more due to better returns.

Coriander Seed:

- Coriander seed remained steady to firm in all markets as arrivals declined at lows.
- Sentiments may remain weak as 1.5-2 lakh bags of warehouse stocks is expected to be released in the cash markets.

Cardamom:

- Cardamom witnessed no trade on Saturday.
- Good weather conditions may improve productivity in this season and this may weigh prices down.

Red Chilli:

- Red Chilli remained closed on weekly close.
- Sentiments remained bullish supported by firm domestic demand in the markets before the monsoon.

Outlook:

- **Black Pepper** prices are likely to trade range bound to weak on weak export demand.
- **Cumin seed** markets may move higher on reports of crop damage in Syria.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations aided by good weather.
- **Coriander seed** markets could move lower on higher stock position in the market.
- **Cardamom** markets may remain weak on higher arrivals and higher acreage estimates.
- **Red Chilli** prices may trade steady to firm due to firm domestic demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-06-11	17-06-11	Change
Ungarbled	Kochi	27300	27300	Unch
Garbled		28100	28100	Unch
Unpolished	Delhi	28200	28200	Unch
Number 11.5		33000	33000	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	-65	29350	29425	29287	29299
Jul-11	17	29185	29220	28887	29101
Aug-11	77	29100	29150	28802	29092
Sep-11	52	29001	29128	29000	29102
Oct-11	50	29176	29300	29055	29300

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-1999	-1801	-1792	-1802
Jun-11	-	-198	-207	-197
Jul-11		-	-9	1
Aug-11			-	10
Sep-11				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-06-11	17-06-11	Change
334	Guntur	Closed	8200-9000	Unch
Teja		Closed	8500-9200	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	-162	8188	8226	8045	8048
Jul-11	-162	8380	8390	8218	8222
Aug-11	-144	8714	8714	8400	8456
Sept-11	-146	8802	8830	8690	8706

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-	-	-	-
Jun-11	-	174	408	658
Jul-11		-	234	484
Aug-11			-	250
Sept-11				-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	18-06-11	17-06-11	Change
Arrivals	20	16	4
Off-take	10	7	3

Contract	Volume	Change	OI	Change
Jun-11	1101	133	2611	-680
Jul-11	2878	-687	6671	754
Aug-11	266	-96	1291	-52
Sep-11	6	1	143	0
Oct-11	22	11	132	4

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 13.06.11
Calicut	356	0	356	136
Kochi	3921	163	4084	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	18-06-11	17-06-11	Change
Arrivals	Closed	20000	Unch
Off-take	Closed	20000	Unch

Contract	Volume	Change	OI	Change
Jun-11	2110	-1280	3750	-790
Jul-11	3655	-1595	10695	935
Aug-11	1060	-80	4745	230
Sept-11	180	-305	950	65

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 13.06.11
Guntur	10887	214	11101	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-06-11	17-06-11	Change
Finger	Erode	Closed	8800-9800	Unch
Gattah		Closed	8300-9300	Unch
Nizam	Nizamabad	Closed	7400-7500	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	180	7116	7346	7116	7322
Jul-11	146	7220	7428	7210	7392
Aug-11	176	7208	7434	7182	7380
Sept-11	170	7200	7424	7200	7370

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-	-	-	-
Jun-11	-	70	58	48
Jul-11	-	-	-12	-22
Aug-11	-	-	-	-10
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-06-11	17-06-11	Change
Loose	Unjha	13300	13250	50
Machine Cut	Unjha	13875	13825	50
NCDEX Quality	Unjha	14100-14375	14050-14325	50
Loose	Jodhpur	12500-13000	12500-13000	Unch
Unpolished	Nagaur	13000	13000	Unch

Contract	+/- \$	Open	High	Low	Close
Jun-11	-5	13500	13645	13481	13515
Jul-11	0	13950	13998	13890	13920
Aug-11	3	14312	14376	14291	14302
Sept-11	6	14622	14690	14613	14628

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-215	-620	-1002	-1328
Jun-11	-	405	787	1113
Jul-11	-	-	382	708
Aug-11	-	-	-	326
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	18-06-11	17-06-11
Arrivals	Erode	Closed	6000-7000
Off-take		Closed	4000-5000
Arrivals	Nizamabad	Closed	4000
Off-take		Closed	4000

Contract	Volume	Change	OI	Change
Jun-11	2020	240	2305	-895
Jul-11	4345	1910	8475	515
Aug -11	1335	470	4540	355
Sept-11	190	150	385	95

Stocks	Demat	In-Process	Total	FED
	17.06.11	17.06.11	17.06.11	13.06.11
Cuddapah	0	20	20	-
Erode	10	0	10	10
Salem	134	10	144	50
Nizamabad	60	0	60	40
Sangli	1755	210	1965	605
Warangal	110	200	310	110

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

Arrival & Off-take in bags

Attributes	Centre	18-06-11	17-06-11	Change
Arrivals	Unjha	6000-7000	7000-8000	-1000
Off-take	Unjha	7000	8000	-1000
Arrivals	Jodhpur	75-80	75-80	Unch
Arrivals	Nagaur	50-60	50-60	Unch

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

Contract	Volume	Change	OI	Change
Jun-11	996	-996	2802	-522
Jul-11	3684	-3831	19140	-768
Aug -11	2109	-1158	14958	1203
Sept-11	150	-57	702	105

Stocks	Demat	In-Process	Total	FED
	17.06.11	17.06.11	17.06.11	13.06.11
Jodhpur	274	0	274	107
Unjha	12066	398	12464	6253

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices: (Rs/Kg)

Auction Price		18-06-11	17-06-11	Change
Small	Max	No Trade	994.5	No Trade
	Avg.	No Trade	725.03	No Trade

Contract	+/- \$	Open	High	Low	Close
Jul-11	-5.6	822.0	825.0	812.5	814.7
Aug-11	-8.6	859.0	859.0	843.9	845.3
Sept-11	-10.2	873.0	873.0	860.0	862.7
Oct-11	-9.6	882.8	883.0	872.0	875.3

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-89.67	-120.27	-137.67	-150.27
Jul-11	-	30.6	48	60.6
Aug-11	-	-	17.4	30
Sept-11	-	-	-	12.6
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	18-06-11	17-06-11	Change
Badami	Ramganj	3150-	3150-	Unch
		3250	3250	
Eagle	Ramganj	3450-	3450-	Unch
		3550	3550	
Badami	Kota	3375	3275	100
Eagle		3475	3375	100
Badami	Baran	3600-	3550-	50
		3700	3650	
Eagle	Baran	3725	3675	50

Contract	+/- \$	Open	High	Low	Close
Jun-11	-13	3852	3988	3812	3970
Jul-11	-31	4072	4165	4027	4153
Aug -11	-24	4261	4348	4222	4338
Sept-11	11	4405	4520	4393	4496

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-595	-778	-963	-1121
Jun-11	-	183	368	526
Jul-11	-	-	185	343
Aug-11	-	-	-	158
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in Kg

	18-06-11	17-06-11	Change
Arrivals	No Trade	33451	No Trade
Off-take	No Trade	33451	No Trade

Contract	Volume	Change	OI	Change
Jul-11	849	-1121	2048	101
Aug-11	261	-468	1658	4
Sept-11	217	-182	1375	34
Oct-11	142	-87	292	57

Stocks	Demat	In-Process	Total	FED
	17.06.11	17.06.11	17.06.11	17.06.11
Kerala	11.5	0	11.5	4.3

NB: FED expiry for Kochi is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18-06-11	17-06-11	Change
Arrivals	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Kota	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals	Baran	3000	6000	-3000
Off-take		3000	6000	-3000

Contract	Volume	Change	OI	Change
Jun-11	6710	810	3950	-2600
Jul-11	12060	4660	17010	820
Aug -11	1770	380	2490	230
Sept-11	240	40	250	120

Stocks	Demat	In-Process	Total	FED
	17.06.11	17.06.11	17.06.11	13.06.11
Jaipur	229	0	229	30
Kota	16035	80	16115	11693
Ramganj	1265	30	1295	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Cardamom	Kochi	Ernakulum	Local	1	558	553
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Pepper	Kochi	Ernakulum	Black	1	282	280
			Green	1	300	300
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Coriander	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Clove	Kochi	Ernakulum	Local	1	465	450
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550



	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Cinnamon	Kochi	Ernakulum	Local	1	124	120
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Fenugreek	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-06-11	16-06-11
Nutmeg	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11



Garlic	Kochi	Ernakulum	Nadan	1	155	150
	Coimbatore	Coimbatore	M.P	1	50-55	155
			Seed-Ooty	1	65	50-55
			Hill	1	NA	65
			Himachal	1	NA	NA
	Ottanchatram	Dindigul	Himachal-Big	1	NA	NA
			Local	1	NA	NA
			Old	1	45-60	NA
	Koyambedu	Chennai	Local	1	40	45-60
	Hosur	Krishnagiri	M.P	1	70	40
			Local	1	55-80	70
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	55-80
			Local first	1	60	110-130
			Local second	2	55	60
	Kumbakonam	Thanjavur	Local third	3	50	55
			Seed	4	90	50
			Dindigul	1	65	90
	Madurai	Madurai	Himachal	1	70-95	65
			Pradesh	1	50-56	70-95
			Jamnagar	1	350	50-56
	Mettupalayam	Coimbatore	Ooty	1	350	50-56
			Pune-New	1	70	350
	Panruti	Cuddalore	Local	1	70	70
	Thalaivasal	Salem	Nelagiri	1	90	70

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-06-11	17-06-11
Ginger	Kochi	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	NA	20
			Mango	1	NA	25
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	34	32
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
			Bangalore-Mango	1	19	19
	Panruti	Cuddalore	Mettupalayam	1	25	25
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 18-06-11	17-06-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	NA	NA
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			NA	24000
	Mangalore	Dakshina Kannada			NA	NA
	Sirsi	Uttara Kannada			NA	NA
	Yellapura	Uttara Kannada			NA	NA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 18-06-11	17-06-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10600	10600
			Guntur		8400	8000
			Local		4300	4300
			Mankattu		10500	11000
	Karkala	Udupi	Byadgi		NA	11000
	Mangalore	Dakshina Kannada	Other		NA	NA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 18-06-11	17-06-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	NA	7000

NA-Not Available

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