

Commodity: Chilli
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals sellers participation at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8109	8137	8236	8345	8453
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	8200-8205	8287	8308	8146

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals buyers participation at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is flat in the negative region and hints at a decrease in bearish momentum. RSI is flat in the neutral region and is supporting the steady sentiments in the market. Black Pepper is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	28753	28952	29151	29491	29618
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	SELL	29300-29310	29007	28972	29479

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals buyers active participation at lows. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7125	7259	7392	7477	7561
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7330-7340	7413	7432	7279

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish momentum in the market. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cardamom is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	785	792	814.7	846	851
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	SELL	824-825	810	806	834.5

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is flat in the neutral region and is supporting the steady sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	13734	13800	13936	14305	14374
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	BUY	13900-13910	14049	14084	13808

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices are far below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish sentiment. RSI is moving down in the oversold region and is warranting caution to the bears. Coriander seed is likely to see some short coverings.



Strategy: Participants may buy at supports.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3974	4058	4143	4196	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	4100-4105	4146	4156	4072

Do not carry forward the position until the next day