



Commodity: Maize

Contract: July

Exchange: NCDEX

Expiry: July 20th, 2011

MAIZE

Technical Commentary:

- As reflected in chart bullish sentiment featured in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving up in neutral zone suggesting bullish movement in the prices.
- 1274 price level found strong support where couple of trading sessions sustained and it's expected that today's trading session prices likely sustain well above the support level of 1274.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1274	1280	1283.50	1294	1300
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	>1281	1288	1293	1322

Do not carry forward the position until the next day.