

**Commodity: Chana**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick pattern shows buying interest in the market.
- Prices have breached trend line resistance but closed below trend line resistance level.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is rising in neutral zone, supporting bullish sentiments.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2615	2622	2644	2670	2706
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2638	2654	2670	2623