

Commodity: Soybean  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reflects side-ways movement in the price.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in oversold region while stochastic is rising in oversold zone.

*Soybean prices are likely to witness side-ways movement in Monday's session.*



**Strategy:** Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2230	2250	2273	2285	2295
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral zone while stochastic is rising in oversold region.

*Mustard seed prices are likely to witness side-ways movement in Monday's session.*



**Strategy:** Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2871	2873	2854	2907	2925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.