

**Commodity: Sugar**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Prices are hovering to its strong resistance level of Rs. 2545, if breached the level then it may go up further. Two consecutive increases in prices above Rs.2545 will indicate bullishness in the market.
- However, RSI is in oversold region which indicates bullish signal.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2522	2528	2544	2545	2555
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	<2539	2528	2522	2545

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Range bound movement recorded in the Gur prices.
- Gur prices are hovering near to strong resistance level of Rs. 989. Two trades above resistance level will further indicate bullishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	979	982	987	991	999
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	<988	982	979	991

Do not carry forward the position until the next day.