

Oilseeds Domestic Fundamentals:

The oilseeds prices recovered on buying support in cash market. *Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices. About 5000 tones of soy meal is exported to Nigeria at US \$490/MT CnF.*

Oilseeds International Fundamental:

The soybean harvest of the 2010/11 season in Argentina reaches 97% from intentions, or 17.874 million hectares of the total revised area of 18.650 million hectares. Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	66.5	2249	2268	2180	2180
Jul-11	1	2270	2285	2258	2274
Aug-11	0.5	2295	2305	2274	2290
Sep-11	4	2290	2302	2272	2290

Contract	Volume	Change	OI	Change
Jun-11	16870	14360	1770	-17840
Jul-11	50060	-37770	100440	-2030
Aug-11	27390	-6660	96340	-850
Sep-11	4020	-260	15540	-970

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	85	-9	-25	-25
Jun-11	0	94	110	110
Jul-11		0	16	16
Aug-11			0	0
Sept-11				

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 17.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	9	2820	2837	2815	2825
Jul-11	4	2864	2873	2851	2858
Aug-11	1	2895	2914	2893	2897
Sep-11	1	2941	2950	2933	2936

Contract	Volume	Change	OI	Change
Jun-11	36720	8410	20460	-17720
Jul-11	81620	-57520	208760	-770
Aug-11	27650	-3590	40250	9410
Sep-11	2380	-460	8780	1490

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	35	2	-37	-76
Jun-11	0	33	72	111
Jul-11		0	39	78
Aug-11			0	39
Sep-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 17.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20-06-2011	18-06-2011	
	Indore –Plant	2240-2290	2240-2270	+20
	Indore –Mandi	2160-2220	2140-2180	+40
	Nagpur-Plant	2300-2380	2350	+30
	Nagpur – Mandi	2260-2300	2260-2310	-10
	Kota-Plant	2250-2270	2240-2270	Unch
	Kota – Mandi	2200-2250	2200-2230	+20
Rapeseed/Mustard	Jaipur – C	2860	2850-2855	+5
	Alwar – C	2760	2750	+10
	SriGanganagar	2425	2410	+15
	Kota	2710	2750	-40
	Neewai	2825	2830	-5
	Delhi– C	2860	2825	+35
	Katni (MP)	-	-	-
	Hapur (UP)	2880	-	-
Groundnut Seed	Rajkot	800	825	-25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	2900-3150	-
	Gulbarga	-	-	-
	Solapur	3000-3150	3000-3100	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20-06-2011	18-06-2011	
	Madhya Pradesh	35000	33000	+2000
	Maharashtra	15000	15000	Unch
	Rajasthan	8000	6000	+2000
Rapeseed/Mustard	Rajasthan	10000	110000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20/06/2011	18/06/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2650	2650	Unch
Groundnut Kernel	4875	4850	Unch
Castor Seed	4850	4850	Unch

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