

Pulses Domestic Fundamentals:

- Mixed sentiments witnessed in pulses.
- Buyer's unwillingness to pay higher prices for chana has reduced its prices in most of the markets. Although new crop arrival has reduced from past few days but comfortable supply has put buyers in a dominating position and made them to negotiate for the prices.
- However, major decline is not expected in chana prices as fears of supply shortage of peas will restrict major downfall in chana prices.
- As per trade participants, current stock position of imported peas will fulfill domestic requirement for next couple of months only and this is presently supporting peas prices. But around 1.92 lakh tonnes of peas have arrived at Indian ports during past couple of weeks and this will add to the domestic supply pipeline.
- Although monsoon has hit southern parts of the country but sowing of pulses is lagging behind normal time and this has sparked domestic tur and urad prices.

Pulses International Fundamental:

- As per the latest report released by Government of Saskatchewan, around 82% of the crop (all crops including pulses) has been seeded in the state till June 13, 2011 compared to the last year's seeded area of 73% during the same period.
- Pulses crop in Saskatchewan is reported in fair to good condition in most of the regions. However, weather and field conditions continue to be very challenging in some of the regions.

Outlook: Prices of chana and peas are expected to improve due to firm demand while progress of monsoon will influence prices of tur, moong and urad.

Indicative International Prices (C&F, \$/MT): June 20, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	620	610
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	425	415
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800	790
Urad SQ*(New)	Burmese	930	920
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	20-06-11	18-06-11
US Dollar	44.99	44.79
Euro	64.01	64.09
Yen (100)	56.11	55.96
GBP	72.59	72.53

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-19	2570	2577	2555	2556
Jul-11	-16	2640	2646	2624	2628
Aug-11	-12	2706	2716	2698	2702
Sep-11	-10	2763	2770	2755	2763
Oct-11	-10	2815	2816	2805	2812

Contract	Volume	Change	OI	Change
Jun-11	28610	+5580	10030	-12940
Jul-11	126320	+51580	235680	-13080
Aug-11	60710	+41440	124450	+28970
Sep-11	2410	+910	7840	-100
Oct-11	410	0	4240	+140

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-68	-142	-203	-252
Jul-11		74	135	184
Aug-11			61	110
Sep-11				49

Stocks	Demat	In-Process	Total	FED
	18.06.11	18.06.11	18.06.11	13.06.11
Bikaner	49008	980	49988	45936
Delhi	72540	4022	76562	67883
Indore	10620	174	10794	10539
Dewas	1304	0	1304	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			20-06-2011	18-06-2011	
	Mumbai	Australian	2300	2290	+10
	Delhi	Rajasthan	2535	2535	-
		Madhya Pradesh	2560	2550	+10
	Bikaner	Desi	2500	2450	+50
	Indore	Kantewala	2575-2580	2580-2590	-10
	Kanpur	Desi	2725	2725	
		Gauran	2400-2600	2400-2600	-
		Annagiri	2550-2600	2550-2600	-
	Latur	G-12	2550	2450	+100
Peas	Mumbai	White American	2030	2060-2070	-40
		White Canadian	1971	1991	-20
		Green American	2425-2450	2450	-
		Green Canadian	2100-2250	2100-2250	-
	Kanpur	Desi	2280	2280	-
Tur	Mumbai	Burmese Lemon	3025	3075-3100	-75
	Delhi	Burmese Lemon	3225	3220-3225	-
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3200-3500	3200-3400	+100
	Latur	Red	2800-3400	2800-3400	-
	Jalna	Red	2200-2800	2200-2800	-
	Jalgaon	Red	3000-3300	3000-3400	-100
Masoor	Mumbai	Red Lentils	2450-2700	2450-2725	-25
	Delhi	Chanti Export	3850-4000	3850-4000	-
		MP/ Kota Line	2700	2700	-
		UP/ Sikri Line	2950	2950	-
	Kanpur	Mill Delivery	2870	2875	-5
		Bareilly Delivery	2920	2930	-10
	Indore	Masra	2875	2875	-
Moong	Mumbai	Annaseva	3600	3625	-25

	Chennai	Pedishwa	5200	5350	-150
	Delhi	Mertha City	-	-	-
		Gujarat Line New	4750	4750	-
	Indore	Chamki	3900-4200	3800-4100	+100
	Kanpur	Desi	4150-4175	4100	+75
	Jaipur	Desi	3600-4200	3600-4100	+100
Urad	Mumbai	Burmese FAQ	3850	3850	-
	Delhi	Burmese FAQ	4075	4075	-
	Chennai	Burmese FAQ	3725	3750	-25
		Burmese SQ	4200	4210-4250	-50
	Indore	Desi	3900-4000	4000	-
		Maharashtra Line	4000-4200	4200	
	Vijayawada	Polished	4500-4700	4700	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			20-06-2011	18-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	60-65	40	+25
		Madhya Pradesh	60-65	40	+25
	Bikaner	Desi	1500	-	-
	Indore	Kantewala	2000	5000	-3000
	Kanpur	Desi	-	700-800	-
	Latur	Gauran	600	600	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	5000	5000	-
	Latur	Red	600	600	
	Jalna	Red	200	200	
	Jalgaon	Red	200-300	200-300	

Masoor	Kanpur	Mill Delivery	-	1100-1200	-
	Indore	Masra	-	-	-
Moong	Kanpur	Desi	100-200	700-800	-600
	Jaipur	Desi	3000	3000	-
Urad	Vijayawada	Polished	300	300-400	-100
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		20-06-2011	18-06-2011	
	Jalgaon	5800-5900	5700-5800	+100
	Latur	2800-3400	2800-3400	-
	Indore	-	-	-
	Gulbarga	5500	5500	-
	Katni	5250-5350	5300-5400	-50
	Katni (Sava)	4100-4200	4100-4200	-
Masoor	Kanpur (Malka)	3280	3300	+20
	Indore	-	-	-
	Delhi (Badi Masoor)	3300-3350	3300-3350	-
	Delhi (Choti Masoor)	3800-3900	3800-3900	-
	Katni	3275-3400	3275-3450	-50
Chana	Jalgaon	3200	3100-3200	-
	Latur	3000	2900	+100
	Akola	2800-3000	3050-3150	-150
	Kanpur	3100	3090	+10
	Bikaner	2850	2900	-50
	Indore	3100-3300	3100	+200
	Delhi	2900-3020	2900-3000	+20
	Gulbarga	3150-3200	3100-3150	+50

Urad	Jalgaon	5600-5700	5600	-
	Bikaner (Split)	5200	5250	-50
	Indore	-	-	-
Moong	Jalgaon	5800-5900	5700-5800	+100
	Bikaner (Split)	5400	5100	+300
	Indore	-	-	-

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