



Commodity: Refined Soybean Oil

Contract: July

Exchange: NCDEX

Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain weak. Price stand near a significant Fibonacci support
- ✓ Candlestick formation indicate little indecision near the above level.
- ✓ 625-640 remains the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart is still positioned in favor of bears.



Strategy: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	625	630	633.80	637	644
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<637	634	631	642

Commodity: Crude Palm Oil

Contract: July

Exchange: MCX

Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend continue to be in short term downtrend. Bounce back remains likely.
- ✓ 485 remains the nearest reliable support on the lower side.
- ✓ While 500 on the higher side persist to be an important resistance level.
- ✓ 485-500 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	484	487	491.80	496	500
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	WAIT	-	-	-	-

*Do not carry forward the position until next day.