

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI
Technical Commentary:

Candlestick formation reveals sellers participation at lows. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	7963	8059	8192	8383	8449
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	8115-8120	8201	8221	8062

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is flat in the negative region and hints at a decrease in bearish momentum. RSI is flat in the neutral region and is supporting the steady sentiments in the market. Black Pepper is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	28533	28691	29065	29381	29568
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	SELL	29200-29210	28908	28883	29373

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals sellers participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving down in the neutral region and is supporting the bearish momentum. Turmeric is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7157	7212	7286	7375	7465
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	SELL	7310-7315	7237	7222	7361

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals buyers active participation. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cardamom is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	801.8	824.5	847.3	858.6	870.1
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	840-842	851	855	832.5

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the oversold region and is warranting caution to the bears. Cumin seed is likely to trade with a firm bias.



Strategy: Participants however should wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	13379	13517	13655	13876	14097
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices are far below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish sentiment. RSI is moving up in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4025	4085	4146	4206	4265
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	SELL	4170-4172	4128	4118	4199

Do not carry forward the position until the next day