

**Commodity: Chana**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick pattern shows selling interest in the market.
- Prices have taken trend line resistance and closed below than previous day's closing.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is moving down in neutral zone, supporting bearish sentiments.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.


**Strategy:** Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2581	2600	2628	2670	2706
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	<b>SELL</b>	<2632	2609	2600	2645