

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reflects side-ways movement in the price.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is flattening in oversold region while stochastic is rising in oversold zone.

Soybean prices are likely to witness side-ways movement in Tuesday's session.


Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2230	2250	2274	2307	2340
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals mild gains in prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is rising in neutral zone while stochastic is rising in oversold region.

Mustard seed prices are likely to witness gains in Tuesday's session.



Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2822	2939	2862	2884	2907
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2857	2867	2872	2852

* Do not carry-forward the position next day.