

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**MAIZE**
**Technical Commentary:**

- As reflected in chart range bound movement in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving down in neutral zone suggesting oversold condition and bullish movement in the prices in short term.
- 1274 price level continued to act as strong support where couple of trading sessions sustained and it's expected that today's trading session prices likely sustain well above the support level of 1274 and market participants suggested to go for selling from higher levels.


**Strategy: Sell on rallies.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1270	1274	1273.50	1281	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1281	1276	1270	1286

Do not carry forward the position until the next day.