



Commodity: Sugar  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

### SUGAR



#### Technical Commentary:

- Prices are moving downwards and hovering in a channel between Rs. 2515 to Rs. 2557, if breached the level either side will decide the movement of the price.
- However, RSI is in oversold region which indicates bullish signal.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2515	2520	2525	2535	2557
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	<2529	2520	2515	2535

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**GUR**

 GURCHMUZR 1107(NCCHMN1)2011/06/21 - Daily B:990.50 A:991.00  
 O 988.00 H 990.50 L 988.00 C 990.50 V 90 I 11,100 +2

SMA(9) 979.28 (18) 979.33


**Technical Commentary:**

- Range bound movement recorded in the Gur prices.
- Gur prices are hovering near to strong resistance level of Rs. 989. Two trades above resistance level will further indicate bullishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	979	982	988.50	991.50	999
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.