

Pulses

June 21, 2011

Domestic Fundamentals:

- Mostly weak sentiments witnessed in pulses.
- Prices of imported urad have reduced sharply by 4.73% in Chennai market during last week compared to the previous week due to lack of buying interest but dull demand in international market reduced C&F prices of urad by 5.4% during the same period and this has converted parity in imports into disparity.
- Since farmers are still holding stock of tur in Karnataka and recent gain in tur prices due to delayed sowing has increased the arrivals of the commodity in Gulbarga market and this has erased gains of past few days in tur prices.
- Lack of fresh buying enquiries for masoor at higher levels moved masoor prices into southwards direction in Kanpur market.
- Firm demand for peas amid worries of supply shortage in domestic markets in coming months has resulted into steady movement in peas prices and this is also restricting major downfall in chana prices. However, 55,666 tonnes of peas are expected arrive at Mumbai port in next couple of days and this might check peas prices for short term.

International Fundamentals:

- Dull demand for pulses in international market has reduced prices of Burmese tur and urad and it is further expected to remain on lower side in near term.
- Pulses crop in Saskatchewan is reported in fair to good condition in most of the regions. However, weather and field conditions continue to be very challenging in some of the regions.
- As per the latest report released by Government of Saskatchewan, around 82% of the crop (all crops including pulses) has been seeded in the state till June 13, 2011 compared to the last year's seeded area of 73% during the same period.

Market News:

- **Pulses area increased to 2.86 lakh hectares**

As per latest reports received from different States, sowing of kharif crops is progressing well. Rice has been sown in 10.35 lakh hectare till date as compared to 10.32 lakh hectare of last year's acreage.

Pulses have been sown in 2.86 lakh hectare so far, which is more than 5 thousand hectare over the last year's acreage. Area under oilseeds till date is 3.47 lakh hectares marking an increase of 47 thousand hectare.

Sugarcane has been planted in 50.94 lakh hectare, which is 2.23 lakh hectares more than last year's coverage on this date.

Cotton has been sown in 21.65 lakh hectare as compared to 15.42 lakh hectare last year. It represents an increase of 6.23 lakh hectare over the last year's acreage.

Sowing of Jute and Mesta is also in progress. 8.47 lakh hectares has been covered under the cultivation of jute and Mesta till date as compared to 7.78 lakh hectare last year.

(Source: PIB)

- **Pulses Import Declined During 2010-11**

Normal monsoon during last year (2010-11) improved pulses production in the country and subsequently reduced India's dependence on import of pulses.

As per the latest report released by Ministry of Commerce, import of peas during Apr 10-Feb 11 was recorded at 13.63 lakh tonnes compared to the previous year's import of 15.46 lakh tonnes during the same period.

In case of urad & moong, around 4.27 lakh tonnes quantity is imported during Apr 10-Feb 11 against 6.38 lakh tonnes of previous year's import.

While 0.97 lakh tonnes of chickpeas, 1.58 lakh tonnes of masoor and 2.95 lakh tonnes of tur is imported during Apr 10-Feb 11 against last year's import figures of 3.26 lakh tonnes, 2.49 lakh tonnes and 3.54 lakh tonnes respectively.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			21-06-2011	20-06-2011	
	Mumbai	Australian	2300	2300	-
	Delhi	Rajasthan	2525	2535	-10
		Madhya Pradesh	2535-2540	2560	-20
	Bikaner	Desi	2475	2500	-25
	Indore	Kantewala	2575	2575-2580	-5
	Kanpur	Desi	2725	2725	-
	Latur	Gauran	2400-2600	2400-2600	-
		Annagiri	2550-2600	2550-2600	-
		G-12	2550	2550	-
Peas	Mumbai	White American	2011	2030	-19
		White Canadian	1961	1971	-10
		Green American	2450	2425-2450	-
		Green Canadian	2100-2225	2100-2250	-
	Kanpur	Desi	2280	2280	-
Tur	Mumbai	Burmese Lemon	3000	3025	-25
	Delhi	Burmese Lemon	-	3225	-
	Chennai	Burmese Lemon	2900	3000	-100
	Gulbarga	Red	3100-3400	3200-3500	-100
	Latur	Red	2800-3400	2800-3400	-
	Jalna	Red	2200-2750	2200-2800	-50
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2450-2650	2450-2700	-50
	Delhi	Chanti Export	3900-4000	3850-4000	-
		MP/ Kota Line	2700-2800	2700	+100
		UP/ Sikri Line	3000	2950	+50
	Kanpur	Mill Delivery	2850	2870	-20
		Bareilly Delivery	2900	2920	-20
	Indore	Masra	2875	2875	-

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Moong	Mumbai	Annaseva	3700	3600	+100
	Chennai	Pedishwa	5200	5200	-
	Delhi	Mertha City	-	-	-
		Gujarat Line New	4800	4750	+50
	Indore	Chamki	-	3900-4200	-
	Kanpur	Desi	4350	4150-4200	+150
	Jaipur	Desi	3600-4200	3600-4200	-
Urad	Mumbai	Burmese FAQ	3811	3850	-39
	Delhi	Burmese FAQ	-	4075	-
	Chennai	Burmese FAQ	3650	3725	-75
		Burmese SQ	4150	4200	-50
	Indore	Desi	3800-3900	3900-4000	-100
		Maharashtra Line	4200	4000-4200	
	Vijayawada	Polished	4600	4500-4700	-100
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			21-06-2011	20-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	40	60-65	-25
		Madhya Pradesh	40	60-65	-25
	Bikaner	Desi	400-500	1500	-1000
	Indore	Kantewala	1000	2000	-1000
	Kanpur	Desi	400-500	1500	-1000
	Latur	Gauran	600	600	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	8000	5000	+3000
	Latur	Red	600	600	-
	Jalna	Red	200	200	-
	Jalgaon	Red	200-300	200-300	-

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Masoor	Kanpur	Mill Delivery	1500	-	-
	Indore	Masra	-	-	-
Moong	Kanpur	Desi	50-100	100-200	-100
	Jaipur	Desi	-	3000	-
Urad	Vijayawada	Polished	500	300	+200
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		21-06-2011	20-06-2011	
	Jalgaon	5800-5900	5800-5900	-
	Latur	2800-3400	2800-3400	-
	Indore	-	-	-
	Gulbarga	5300-5400	5500	-100
	Katni	5200-5300	5250-5350	-50
	Katni (Sava)	4000-4100	4100-4200	-100
Masoor	Kanpur (Malka)	3280	3280	-
	Indore	-	-	-
	Delhi (Badi Masoor)	3350-3400	3300-3350	+50
	Delhi (Choti Masoor)	3900-3950	3800-3900	+50
	Katni	3200-3400	3275-3400	-
Chana	Jalgaon	3200	3200	-
	Latur	3000	3000	-
	Akola	2800-3000	2800-3000	-
	Kanpur	3070	3100	-30
	Bikaner	2850	2850	-
	Indore	3000-3300	3100-3300	-
	Delhi	2900-3000	2900-3020	-20
	Gulbarga	3150-3200	3150-3200	-
Urad	Jalgaon	5600-5700	5600-5700	-

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	Bikaner (Split)	5300	5200	+100
	Indore	-	-	-
Moong	Jalgaon	5800-5900	5800-5900	-
	Bikaner (Split)	5250	5400	-150
	Indore		-	-

Indicative International Prices (C&F, \$/MT): 21-06-11

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	620	610
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	425	415
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	780
Urad SQ*(New)	Burmese	920	910
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese		

(*Last Traded)

FOREX

Country/Continent	Currency	Value in Rupees 21-06-11	Value in Rupees 20-06-11
USA	Dollar	44.91	44.99
European Union	Euro	64.48	64.01
Japan	Yen (100)	56.00	56.11
United Kingdom	GBP	72.89	72.59

Source: RBI

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