

## Oil Meal Fundamentals:

Oilmeal prices featured steady tone on poor-offtake mainly in domestic market attributed to lower poultry production. **Small quantity soy meal shipments to African countries like Ghana and Cameroon is on and the Cnf prices are quoted between US \$490-510/MT. About 1500 MT for Cameroon and 7500 MT tons for Ghana is booked recently to be shipped in late June. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.**

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21/06/11	20/06/11	Parity To
Indore (MP)	16100-16300	16100-16300	Gujarat, MP
Kota	16300-16400	16300-16400	Rajasthan, Del, Punjab, Haryana
Akola	16200	16200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700	17700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700	17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17900-18000	17900-18000	Mumbai, Maharashtra
Nagpur (42/46)	16500-16800	16500-16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17800-18000	17800-18000	Local and South
Solapur	17600	17600	Local and South

### CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.0 am.

### Soy DOC at Ports

Centers	Port Price	
	21/06/11	20/06/11
Kandla (FOR) (INR/MT)	17400-17450	17400-17450
Kandla (FAS) (USD/MT)	387-388	387-388

### International Soy DOC

Argentina FOB \$/MT	Ship	21/06/11	20/06/11	+/-
Soybean Pellets	J	-	-	-
Soybean Cake Meal	J	-	-	-
Soybean Meal	J	-	-	-
Soy Expellers	J	-	-	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21/06/11	20/06/11	Change
Adoni	14500	14500	Unch
Khamgaon	13000	13000	Unch
Latur	13400	13400	Unch
Parli	13500	13500	Unch

Groundnut Meal	21/06/11	20/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	21/06/11	20/06/11	Chg
Jaipur (Plant Delivery)	6900	6900	Unch
Kandla (FOR)	7850	7900	-50
Sri Ganganagar	915	910	+5

**Mumbai Oil Meal Quotes:**

Rs/M.T.	21/06/11	20/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8000	8000	Unch
Soymeal 48%	17600	17800	-200
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.*

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