

June 22, 2011

Domestic Fundamentals:

Soy oil Price remains steady to higher in the spot market. Recovery in international prices uplifted the sentiment on the domestic front with both Malaysian Palm and CBOT both posting recovery. Sources in Indore conveyed that demand picks up at around 600 Rs. per 10 Kg. but the same is yet to intensify to turn the current weak trend around. Groundnut oil price, ease in the spot market. Sources in Rajkot convey demand for groundnut oil remain almost negligible as against the same preference for cottonseed and palm oil remains. Going forward, in the next week, groundnut oil price is likely to trade range bound around current levels.

International Market Fundamentals:

Exports of Malaysian palm oil products for June 1-20 rose 18.8 percent to 973,211 tonnes from 819,257 tonnes shipped during May 1-20 as put by the cargo surveyor Societe Generale de Surveillance. Exports to China, India and US increased in the given period as compared to a month earlier. Going forward higher Stocks for Malaysian Palm at the end of June is likely to offset the gains led by the prior factor. Soy oil Imports by China remain may remain steady in July 2011 as compared to June 2011 as inferred by alike trend witnessed by in the past three years. Crush rate projection however may continue to witness a marginal rise of 0.95% in July 2011-12 as compared to estimates made for June the same is likely to remain facilitated by marginally higher meal consumption in July.

Outlook:

Domestic edible oil price trend remain weakly skewed, likely catch up in demand later this month and start of next month is likely to render support to the prices at lower levels. Continuous improvements in Vegoil Import, is likely to remain one of the price controlling factor in the short term.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	7.65	635.9	641.45	635.4	641.45
Aug-11	8.2	637	643	636.55	643
Sep-11	7.8	635.5	641.6	635.45	641.6
Oct-11	6.3	633.5	639	632	639

Contract	Volume	Change	OI	Change
Jul-11	92860	-5920	126970	-3790
Aug-11	55720	31470	107790	5720
Sep-11	3770	2130	31930	120
Oct-11	200	190	550	70

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-36.45	-38	-36.6	-34
Jul-11	-	1.55	0.15	-2.45
Aug-11	-1.55	-	-1.4	-4
Sep-11	-0.15	1.4	-	-2.6

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	3.1	494.5	495.5	491.6	494.9
Aug-11	5.3	494	497.4	491.8	496.4
Sep-11	6.4	494.4	498.6	498.6	498.6
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jul-11	1505	1320	1783	-434
Aug-11	5345	4110	5326	1272
Sep-11	181	115	197	88
Oct-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-1.9	-2.9	-4.4	-6.6
Jun-11	-	1	2.5	4.7
Jul-11	-1	-	1.5	3.7
Aug-11	-2.5	-1.5	-	2.2
Sep-11	-4.7	-3.7	-2.2	-



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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+32	3240	3252	3230	3252
Aug-11	+35	3224	3240	3215	3240
Sep-11	+28	3230	3230	3203	3221
Oct-11	+33	3227	3227	3202	3227

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
M.T. Anggraini	Kandla	21,800	CPO	17/6/2011	Discharge
M.T. Fuji galaxy	kandla	7,970	CPO	15/6/2011	Discharge
M.T. Polaris stardom	Kandla	7,500	CPO	18/6/2011	Discharge
M.T.horizan ammonia	Kandla	16,000	CPO	20/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Global eos	Mangalore	12,000	CPO	18/6/2011	Discharge
Oriental crane	Mangalore	2,500	Palm Oil	20/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	2/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	24/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	26/6/2011	Discharge
Halit bey	Chennai	18,000	CSFO	18/6/2001	Discharge
Cobalt chemi	Chennai	6,500	Palm Oil	18/6/2011	Discharge
Feng hai 13	Chennai	4,000	Palm Oil	18/6/2011	Discharge
Hannibal li	Chennai	12,500	CSFO	18/6/2011	Discharge
Eastern glory	Chennai	6,000	Palm Oil	18/6/2011	Discharge



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Titan vision	Chennai	8,200	Palm Oil	19/6/2011	Discharge
Feng hai 22	Chennai	2,500	Palm Oil	21/6/2011	Discharge
Chemical arrow	Chennai	2,850	CPO	20/6/2011	Discharge
Asia adventurer	Chennai	3,000	Palm Oil	22/6/2011	Discharge
Fadi E Rabbi	Chennai	8,400	CPO	22/6/2011	Discharge
Java Palm	Chennai	5,950	Palm Oil	23/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Jin hai wan	Krishnapatnam	8,000	CPO	21/6/2011	Discharge
Katimantan palm	Krishnapatnam	8,000	CPO	18/6/2011	Discharge
Prita dewi	Krishnapatnam	8,000	CPO	21/6/2011	Discharge
Yue You 902	Krishnapatnam	10,400	CPO	22/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Ulupi	Haldia	6,500	CPO	17/6/2011	Discharge
Asian glory	Haldia	8,899	CPO	18/6/2011	Discharge
Global sea	Haldia	4,700	CPO	17/6/2011	Discharge
Theresa taurus	Haldia	8,300	CPO	14/6/2011	Discharge
Angel no.2	Haldia	7,299	CPO	17/5/2011	Discharge
Fair pigasos	Haldia	9,500	CPO	20/6/2011	Discharge
Sp amsterdam	Haldia	7,999	CPO	20/6/2011	Discharge
Feng hai 21	Haldia	7,499	CPO	21/6/2011	Discharge
Bon vent	Haldia	4,947	Palm Oil	20/6/2011	Discharge
To reach pioneer	Tuticorin	7,500	Palm Oil	13/6/2011	Discharge
Dolphina	Kolkata	5,328	CPO	18/6/2011	Discharge
Murry star	Kolkata	6,465	CPO	25/6/2011	Discharge
Pratibha cauvery	Kolkata	3,421	CPO	21/6/2011	Discharge
Sunny dream	Kolkata	3,572	CPO	22/6/2012	Discharge
Edible Oil Shipments for June 2011		383,997			
Edible Oil Imports (Oil year 2010-11 till date)		4,502,549			

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-06-11	20-06-11	



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Soy oil	Mumbai +VAT	620	620	-
	Delhi (Loose)	645	640	+5
	Indore (Loose)	605	605	-
	Kota(Loose)	615	616	-1
	Hyderabad + VAT	680	680	-
	Jaipur (Loose)	625	625	-
	Rajkot(Loose)	625	620	+5
	Akola(Loose)	654	654	-
	Amrawati(Loose)	654	654	-
	Haldiya Port(Loose)	626	626	-
	Jalna	661	661	-
	Kakinada	630	630	-
	Nagpur	651	651	-
	SoyDegumKandla/Mundra+VAT	595	597	-2
	Soy Degum Mumbai+VAT	595	595	-
Palm Oil				
	Kandla CPO (5%FFA)	492	493	-1
	Kandla RBD Palm Oil+VAT	520	520	-
	Chennai RBD Palm Oil (Loose)	555	552	+3
	Kakinada RBD Palm Oil (Loose)	532	532	-
	Mumbai RBD Palm lien+ VAT	547	548	-1



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	Hyd. RBD Palm Oil VAT	582	582	-
	Delhi RBD Palm Oil (Loose)	578	575	+3
Refined Sunflower Oil				
	Hyderabad Exp +VAT	735	735	-
	Bellary (Exp. Oil)+VAT	631	631	-
	Chellakere (Exp. Oil)+VAT	656	656	-
	Erode (Exp. Oil)+VAT	703	705	-2
	Latur (Exp. Oil)+VAT	661	661	-
	Kandla/Mundra	635	635	-
	Mumbai + VAT	675	675	-
	Chennai (Loose)	695	695	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	890	890	-
	Delhi (Loose)	975	970	+5
	Gondal+VAT	980	980	-
	Jamnagar +VAT	970	980	-10
	Narsarropeth+VAT	911	911	-
	Prodattour+VAT	881	881	-



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	Mumbai + VAT	970	980	-10
	Rajkot (Loose)	950	970	-20
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	605	605	-
	Sri Ganga Nagar(Exp Oil-Loose)	603	596	+7
	Delhi (Exp. Oil) (Loose)	628	630	-2
	Jaipur (Expeller Oil) (Loose)	615	612	+3
	Kota (Expeller Oil) (Loose)	605	600	+5
	Mumbai (Exp. Oil) +VAT	637	637	-
	Kolkata		-	-
	Hapur+VAT	638	632	+6
	Agra (Kacchi Ghani Oil) +VAT	637	630	-
Refined Cottonseed Oil				
	Mumbai +VAT	628	628	-
	Hyderabad (Loose)	630	630	-
	Rajkot (Loose)	660	655	+5
	Delhi (Loose)	635	630	+5
Malaysia Palmolein USD/MT				
	FOB (July)	1140	1140	-



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	CNF (July) - India	1168	1168	-
Indonesia/Malaysia CPO USD/MT	FOB (June)	1075	1078	-3
	CNF (June) - India	1103	1105	-2
Argentina FOB (\$/MT)		17-06-2011	16-06-2011	Change
Soybean Oil Ship(Sep)		1227	1235	-8
Refined Soy Oil (Bulk) Ship(Sep)		1269	1278	-9
Sunflower Oil Ship(Sep)		1310	-	-
Cottonseed Oil Ship(Sep)		1207	1215	-8
Refine Linseed Oil(Bulk) Ship(Sep)		1247	1255	-8

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