

Spot Market Watch

Spices Fundamentals:

Black Pepper:

- Black Pepper moved higher as arrivals declined in Kochi.
- Prices moved higher as domestic demand rebound from lows.
- However export demand remained weak and may drag markets lower in the long run.

Cumin Seed:

- Cumin seed remained steady in Unjha amid stockists offloading stocks.
- Markets sentiments remained weak on higher stocks available in the NCDEX warehouses coupled with weak export and domestic demand.

Turmeric:

- Nizam and Erode remained steady as arrivals declined.
- As on date turmeric sowing in A.P has been covered in 0.004 lakh hectares.
- Sentiments may remain weak on higher acreage estimates.

Coriander Seed:

- Coriander seed remained steady to firm as arrivals declined at lows as farmers offloaded less stocks in the market.
- Sentiments may remain weak as 1.5-2 lakh bags of warehouse stocks is expected to be released in the cash markets.

Cardamom:

- Cardamom remained mixed on Monday as arrivals remained on the lower side from growing regions.
- Good weather conditions may improve productivity in this season and this may weigh prices down in the long run.

Red Chilli:

- Red Chilli remained steady to firm on firm domestic demand.
- Sentiments remained continue to bullish as traders might want to buy before the onset of monsoons.
- As on date turmeric sowing in A.P has been covered in 0.005 lakh hectares.

Outlook:

- **Black Pepper** prices are likely to trade range bound to firm on firm domestic demand.
- **Cumin seed** markets may move lower on weak domestic demand and higher warehouse stock in NCDEX.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations aided by good weather.
- **Coriander seed** markets could rebound at lows on lower arrivals.
- **Cardamom** markets may remain weak on higher production estimates this year.
- **Red Chilli** prices may trade steady to firm due to firm domestic demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-06-11	20-06-11	Change
Ungarbled	Kochi	27500	27200	300
Garbled		28300	28000	300
Unpolished	Delhi	28300	28200	100
Number 11.5		33100	33000	100

Contract	+/- \$	Open	High	Low	Close
Jul-11	493	29119	29789	29005	29590
Aug-11	508	29134	29710	28981	29575
Sep-11	504	29320	29680	29320	29600
Oct-11	511	29500	29786	29400	29670
Nov-11	397	29398	30151	29398	29669

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-2090	-2075	-2100	-2170
Jul-11	-	-15	10	80
Aug-11	-	-	25	95
Sep-11	-	-	-	70
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-06-11	20-06-11	Change
334	Guntur	8000-	8000-	Unch
		9200	9200	
Teja		8700-	8500-	200
		9400	9200	

Contract	+/- \$	Open	High	Low	Close
Jul-11	8	8214	8258	8170	8200
Aug-11	2	8410	8442	8364	8396
Sept-11	-2	8666	8670	8624	8626

Spread	Jul-11	Aug-11	Sept-11
Spot	1000	804	574
Jul-11	-	196	426
Aug-11	-	-	230
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	21-06-11	20-06-11	Change
Arrivals	20	30	-10
Off-take	40	15	25

Contract	Volume	Change	OI	Change
Jul-11	7664	2669	7643	56
Aug-11	1120	702	1425	116
Sep-11	37	20	151	7
Oct-11	18	3	128	-2
Nov-11	21	18	71	1

Stocks	Demat 20.06.11	In-Process 20.06.11	Total 20.06.11	FED 20.06.11
Calicut	356	0	356	136
Kochi	4074	30	4104	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	21-06-11	20-06-11	Change
Arrivals	40000	40000	Unch
Off-take	40000	40000	Unch

Contract	Volume	Change	OI	Change
Jul-11	2400	-2625	10985	-80
Aug-11	895	-820	4960	110
Sept-11	390	215	875	-35

Stocks	Demat 20.06.11	In-Process 20.06.11	Total 20.06.11	FED 20.06.11
Guntur	11072	80	11152	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-06-11	20-06-11	Change
Finger	Erode	8800-	8800-	Unch
		9800	9800	
Gattah		8300-	8300-	Unch
		9300	9300	
Nizam	Nizamabad	7300-	7300-	Unch
		7400	7400	

Contract	+/- \$	Open	High	Low	Close
Jul-11	20	7210	7318	7156	7280
Aug-11	-2	7140	7300	7130	7254
Sept-11	-20	7208	7264	7178	7216

Spread	Jul-11	Aug-11	Sept-11
Spot	120	146	184
Jul-11	-	-26	-64
Aug-11		-	-38
Sept-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	21-06-11	20-06-11
Arrivals	Erode	6000	5000
Off-take		5000	2500
Arrivals	Nizamabad	3000	4000
Off-take		3000	4000

Contract	Volume	Change	OI	Change
Jul-11	3335	-1290	8885	90
Aug -11	955	-240	4640	-220
Sept-11	195	-165	715	110

Stocks	Demat 20.06.11	In-Process 20.06.11	Total 20.06.11	FED 20.06.11
Cuddapah	10	20	30	10
Erode	144	10	154	60
Nizamabad	79	0	79	39
Sangli	1965	140	2105	605
Warangal	299	40	339	299

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-06-11	20-06-11	Change
Loose	Unjha	13200	13200	Unch
Machine Cut	Unjha	13775	13775	Unch
NCDEX Quality	Unjha	14000-	14000-	Unch
		14375	14375	
Loose	Jodhpur	12500-	12500-	Unch
		13000	13000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	194	13700	13845	13645	13830
Aug-11	169	14046	14237	14027	14215
Sept-11	196	14356	14555	14356	14555

Spread	Jul-11	Aug-11	Sept-11
Spot	-630	-1015	-1355
Jul-11	-	385	725
Aug-11		-	340
Sept-11			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Attributes	Centre	21-06-11	20-06-11	Change
Arrivals	Unjha	7000-8000	7000-8000	Unch
Off-take	Unjha	8000	8000	Unch
Arrivals	Jodhpur	40-50	75-80	-30
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Jul-11	4926	-4824	17709	-117
Aug -11	1494	-3207	16800	-102
Sept-11	483	-777	1926	312

Stocks	Demat 20.06.11	In-Process 20.06.11	Total 20.06.11	FED 20.06.11
Jodhpur	274	0	274	101
Unjha	12433	219	12652	6167

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices at Kochi: (Rs/Kg)

Auction Price		21-06-11	20-06-11	Change
Small	Max	1023	839-877	146
	Avg.	784.08	625.06-745.96	38.12

Contract	+/- \$	Open	High	Low	Close
Jul-11	23.7	857.8	880.0	854.0	870.0
Aug-11	13.0	890.0	906.4	881.0	892.1
Sept-11	15.8	913.9	824.1	899.9	913.0
Oct-11	12.6	915.1	937.4	909.0	922.9

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-85.92	-108.02	-128.92	-138.82
Jul-11	-	22.1	43	52.9
Aug-11	-	-	20.9	30.8
Sept-11	-	-	-	9.9
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	21-06-11	20-06-11	Change
Badami	Ramganj	3150-	3150-	Unch
		3250	3250	
Eagle	Ramganj	3450-	3450-	Unch
		3550	3550	
Badami	Kota	3375	3375	Unch
Eagle		3475	3475	Unch
Badami	Baran	3650-	3600-	50
		3750	3700	
Eagle	Baran	3775	3725	50

Contract	+/- \$	Open	High	Low	Close
Jul-11	44	4129	4214	4103	4190
Aug -11	28	4281	4395	4280	4357
Sept-11	-2	4540	4540	4487	4487

Spread	Jul-11	Aug-11	Sept-11
Spot	-815	-982	-1112
Jul-11	-	167	297
Aug-11	-	-	130
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in Kg

	21-06-11	20-06-11	Change
Arrivals	71317	16522	54795
Off-take	71317	16522	54795

Contract	Volume	Change	OI	Change
Jul-11	3954	1691	2047	-10
Aug-11	1705	1027	1685	52
Sept-11	618	132	1309	43
Oct-11	280	114	338	48

Stocks	Demat 20.06.11	In-Process 20.06.11	Total 20.06.11	FED 20.06.11
Kerala	12.4	0	12.4	4.3

NB: FED expiry for Vandanmettu is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-06-11	20-06-11	Change
Arrivals	Ramganj	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Kota	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

Contract	Volume	Change	OI	Change
Jul-11	4170	-2870	17040	-160
Aug -11	760	-450	2730	80
Sept-11	50	-190	280	-110

Stocks	Demat 20.06.11	In-Process 20.06.11	Total 20.06.11	FED 20.06.11
Jaipur	229	0	229	30
Kota	15864	0	15864	11242
Ramganj	1294	0	1294	600

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Cardamom	Kochi	Ernakulum	Local	1	600	550
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Pepper	Kochi	Ernakulum	Black	1	282	282
			Green	1	300	300
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Coriander	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Clove	Kochi	Ernakulum	Local	1	465	465
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550



	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Cinnamon	Kochi	Ernakulum	Local	1	124	124
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Fenugreek	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Nutmeg	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11



Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			Hill	1	70-130	70-130
	Ottanchatram	Dindigul	Himachal	1	70-80	70-80
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-55
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	70	70
	Gandhi Market	Tiruchirapalli	Local	1	40-60	55-80
			Malai Poondur	1	80-100	110-130
			Local first	1	60	60
	Kumbakonam	Thanjavur	Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal	1	65-80	65-80
	Mettupalayam	Coimbatore	Pradesh	1	50-56	50-56
			Jamnagar	1	350	350
	Panruti	Cuddalore	Ooty	1	70	70
	Thalaivasal	Salem	Pune-New	1	70	70
			Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-06-11	20-06-11
Ginger	Kochi	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	22	25
			Mango	1	25	26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Panruti	Cuddalore	Bangalore-Mango	1	19	19
			Mettupalayam	1	25	25
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-06-11	20-06-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	16500	NA
	Gonikoppal	Kodagu			15000	NA
	Karkala	Udupi			23000	NA
	Mangalore	Dakshina Kannada			23000	NA
	Sirsi	Uttara Kannada			23304	NA
	Yellapura	Uttara Kannada			22699	NA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-06-11	20-06-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10600	10600
			Guntur		8400	8400
			Local		4300	4300
			Mankattu		10500	10500
	Karkala	Udupi	Byadgi		11000	NA
	Mangalore	Dakshina Kannada	Other		9900	NA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-06-11	20-06-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	NA	7670
	Bangalore	Bangalore	Turmeric Stick	Average	7600	NA

NA-Not Available

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