



Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain weak. Price recoup as indicated from around support juncture.
- ✓ Candlestick formation indicate bulls fight back.
- ✓ 635-645 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Inhibit caution, bulls have ample resistance to encounter ahead.



Strategy: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	630	635	640.75	644	647
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	BUY	>636	639	644	632

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain weak, bounce back likely.
- ✓ 490 remains the nearest reliable support on the lower side.
- ✓ While 500 on the higher side persist to be an important resistance level.
- ✓ 490-500 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	486	490	494.90	500	504
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	WAIT	-	-	-	-

*Do not carry forward the position until next day.