

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Prices have taken support at 18 days EMA level.
- Volume and Open Interest are also supporting bullish sentiments.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is also moving up in neutral zone, supporting bullish sentiments.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2601	2626	2675	2706	2742
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2665	2686	2700	2650