

Commodity: Soybean
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral zone.

Soybean prices are likely to witness gain in Wednesday's session.


Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2250	2271	2278	2319	2340
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	BUY	>2273	2283	2288	2268

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

Mustard seed prices are likely to gains in Wednesday's session.



Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2845	2857	2894	2908	2924
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2789	2799	2804	2794

* Do not carry-forward the position next day.