

Oilseeds Domestic Fundamentals:

Firm sentiments are witnessed in the oilseeds cash market on supportive buying coupled with reports of below normal monsoon this season and higher international vegoil market. ***Small quantity soy meal shipments to African countries like Ghana and Cameroon is on and the Cnf prices are quoted between US \$490-510/MT. About 1500 MT for Cameroon and 7500 MT tons for Ghana is booked recently to be shipped in late June. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.***

Oilseeds International Fundamental:

The soybean harvest of the 2010/11 season in Argentina reaches 97% from intentions, or 17.874 million hectares of the total revised area of 18.650 million hectares.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	28	2303	2343	2292	2328
Aug-11	26.5	2321	2362	2312	2346.5
Sep-11	30.5	2320	2366.5	2313	2350
Oct-11	24	2300	2342	2295	2325s

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	1	2893	2912	2886	2893
Aug-11	1	2935	2952	2927	2935
Sep-11	6	2971	2990	2965	2977
Oct-11	4	3011	3028	3003	3015

Contract	Volume	Change	OI	Change
Jul-11	133610	77180	91360	-3510
Aug-11	63680	32090	96470	2690
Sep-11	15940	8260	22650	4830
Oct-11	4680	3720	9040	1430

Contract	Volume	Change	OI	Change
Jul-11	97660	800	192990	-9040
Aug-11	42180	-900	59200	4600
Sep-11	1250	50	9370	190
Oct-11	430	-910	2310	290

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-33	-51.5	-55	-30
Jul-11	0	18.5	22	-3
Aug-11		0	3.5	-21.5
Sep-11			0	-25
Oct-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 17.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

***SBN Fed Stocks Expiry on 5 Jul '11**

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	572	553.5	550	575
Jul-11	0	18.5	22	-3
Aug-11		0	3.5	-21.5
Sep-11			0	-25
Oct-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 17.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

***RMS Fed Stocks Expiry on 5 Oct'11**

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22-06-2011	21-06-2011	
	Indore –Plant	2270-2320	2250-2290	+30
	Indore –Mandi	2180-2240	2150-2220	+20
	Nagpur-Plant	2380-2440	2320-2380	+50
	Nagpur – Mandi	2280-2380	2240-2310	+70
	Kota-Plant	2280-2320	2250-2300	+20
	Kota – Mandi	2240-2270	22410-2250	+20
Rapeseed/Mustard	Jaipur – C	2900	2840	+60
	Alwar – C	2800	2780	+20
	SriGanganagar	2500	2400-2425	+75
	Kota (Non-Condition)	2600	2540	+60
	Neewai	2860	2825	+35
	Delhi– C	2895	2840	+55
	Katni (MP)	-	-	-
	Hapur (UP)	2925	2900	+25
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	-	-	-
	Solapur	30000-31500	-	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22-06-2011	21-06-2011	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	15000	15000	Unch
	Rajasthan	5000	7000	-2000
Rapeseed/Mustard	Rajasthan	200000	200000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22/06/2011	21/06/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5025	5050	-25
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4875	-25
Castor Seed	4875	4850	+25

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