

Spot Market Watch

Spices Fundamentals:

Black Pepper:

- Black Pepper surge higher as lack of stock and upcoming festival season could boost demand for the commodity.
- Arrival also declined in local Kerala markets as farmers and stockists are anticipating higher prices.

Cumin Seed:

- Cumin seed remained steady in Unjha as spot demand remains firm at lower levels.
- Markets sentiments remained firm as arrivals could decline in the short run due to rainfall expectations in Gujarat.

Turmeric:

- Nizam moved higher whereas Erode remained steady as arrivals declined.
- Sentiments remained firm as IMD has predicted the rainfall to slow down in the south.
- As on date turmeric sowing in A.P has been covered in 0.039 lakh hectares.

Coriander Seed:

- Coriander seed remained steady to firm as arrivals declined at lows due to rains in Rajasthan.
- Sentiments may remain firm in the short run as domestic demand may improve and arrivals are expected to go down.

Cardamom:

- Cardamom remained mixed as arrivals declined from growing regions.
- According to IMD rainfall is expected to slow down in the next week which may decline productivity.

Red Chilli:

- Red Chilli remained steady to firm on firm domestic demand.
- Sentiments remained continue to bullish as IMD has predicted the rainfall to slow down in the south.
- As on date turmeric sowing in A.P has been covered in 0.021 lakh hectares.

Outlook:

- **Black Pepper** prices are likely to trade range bound to firm on firm domestic demand.
- **Cumin seed** markets may move higher on lower arrival expectations and firm demand at lower levels.
- **Turmeric** markets may trade range bound to firm as rainfall in the south is expected to slow down.
- **Coriander seed** markets could rebound at lows on lower arrivals.
- **Cardamom** markets may remain weak on higher production estimates this year.
- **Red Chilli** prices may trade steady to firm due to firm domestic demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-06-11	21-06-11	Change
Ungarbled	Kochi	28000	27500	500
Garbled		28800	28300	500
Unpolished	Delhi	28500	28300	200
Number 11.5		33100	33100	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	885	29689	30600	29305	30485
Aug-11	1018	29690	30674	29313	30580
Sep-11	952	29519	30600	29500	30500
Oct-11	1134	29809	30666	29701	30620
Nov-11	886	29779	30497	29681	30494

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-2485	-2580	-2500	-2620
Jul-11	-	95	15	135
Aug-11	-	-	-80	40
Sep-11	-	-	-	120
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-06-11	21-06-11	Change
334	Guntur	8000-9200	8000-9200	Unch
Teja		8700-9400	8700-9400	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	144	8244	8370	8204	8328
Aug-11	150	8402	8574	8402	8532
Sept-11	166	8730	8838	8722	8830

Spread	Jul-11	Aug-11	Sept-11
Spot	872	668	370
Jul-11	-	204	502
Aug-11	-	-	298
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	22-06-11	21-06-11	Change
Arrivals	10	20	-10
Off-take	40	40	Unch

Contract	Volume	Change	OI	Change
Jul-11	10994	3330	7842	216
Aug-11	2515	1395	1891	459
Sep-11	248	211	210	65
Oct-11	245	227	177	48
Nov-11	25	4	70	-1

Stocks	Demat 21.06.11	In-Process 21.06.11	Total 21.06.11	FED 20.06.11
Calicut	356	0	356	136
Kochi	4094	25	4119	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	22-06-11	21-06-11	Change
Arrivals	30000-40000	40000	Unch
Off-take	40000	40000	Unch

Contract	Volume	Change	OI	Change
Jul-11	4570	2170	10940	-25
Aug-11	1805	910	5065	105
Sept-11	390	-	945	75

Stocks	Demat 21.06.11	In-Process 21.06.11	Total 21.06.11	FED 20.06.11
Guntur	11077	65	11142	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-06-11	21-06-11	Change
Finger	Erode	8800-	8800-	Unch
		9800	9800	
Gattah		8300-	8300-	
	Nizamabad	9300	9300	Unch
		7400-	7300-	
Nizam		7500	7400	

Contract	+/- \$	Open	High	Low	Close
Jul-11	78	7320	7412	7264	7352
Aug-11	90	7276	7364	7216	7310
Sept-11	56	7238	7324	7172	7270

Spread	Jul-11	Aug-11	Sept-11
Spot	148	190	230
Jul-11	-	-42	-82
Aug-11		-	-40
Sept-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	22-06-11	21-06-11
Arrivals	Erode	4000	6000
Off-take		5000	5000
Arrivals	Nizamabad	2500	3000
Off-take		2500	3000

Contract	Volume	Change	OI	Change
Jul-11	3525	190	8605	-270
Aug -11	1170	215	4575	-65
Sept-11	450	255	965	245

Stocks	Demat 21.06.11	In-Process 21.06.11	Total 21.06.11	FED 20.06.11
Cuddapah	30	0	30	10
Erode	154	0	154	60
Nizamabad	79	0	79	39
Sangli	2104	10	2114	605
Warangal	399	0	399	299

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-06-11	21-06-11	Change
Loose	Unjha	13200	13200	Unch
Machine Cut	Unjha	13775	13775	Unch
NCDEX Quality	Unjha	14000-	14000-	Unch
		14375	14375	
Loose	Jodhpur	12500-	12500-	Unch
		13000	13000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	13	13823	13923	13677	13823
Aug-11	-1	14200	14300	14062	14200
Sept-11	72	14525	14617	14401	14550

Spread	Jul-11	Aug-11	Sept-11
Spot	-623	-1000	-1350
Jul-11	-	377	727
Aug-11		-	350
Sept-11			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Attributes	Centre	22-06-11	21-06-11	Change
Arrivals	Unjha	7000-8000	7000-8000	Unch
Off-take	Unjha	8000	8000	Unch
Arrivals	Jodhpur	50	40-50	Unch
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Jul-11	6672	1746	17295	-390
Aug -11	2613	1119	17229	420
Sept-11	531	48	2283	357

Stocks	Demat 21.06.11	In-Process 21.06.11	Total 21.06.11	FED 20.06.11
Jodhpur	274	0	274	101
Unjha	12424	219	12643	6167

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices at Kumily: (Rs/Kg)

Auction Price		22-06-11	21-06-11	Change
Small	Max	1048.5	1023	25.5
	Avg.	743.37	784.08	-40.71

Contract	+/- \$	Open	High	Low	Close
Jul-11	-13.7	868.0	879.9	850.1	857.8
Aug-11	-20.5	894.4	899.0	868.0	872.3
Sept-11	-18.3	911.0	917.0	886.1	892.4
Oct-11	-16.6	924.0	924.0	897.0	903.9

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-114.43	-128.93	-149.03	-160.53
Jul-11	-	14.5	34.6	46.1
Aug-11	-	-	20.1	31.6
Sept-11	-	-	-	11.5
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	22-06-11	21-06-11	Change
Badami	Ramganj	3200-	3150-	50
		3300	3250	
Eagle	Ramganj	3500-	3450-	50
		3600	3550	
Badami	Kota	3425	3375	50
		3525	3475	
Badami	Baran	3650-	3650-	Unch
		3750	3750	
Eagle	Baran	3775	3775	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	73	4199	4258	4173	4250
Aug -11	83	4369	4420	4344	4420
Sept-11	65	4550	4560	4520	4552

Spread	Jul-11	Aug-11	Sept-11
Spot	-825	-995	-1127
Jul-11	-	170	302
Aug-11	-	-	132
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in Kg

	22-06-11	21-06-11	Change
Arrivals	61286	71317	-10031
Off-take	61286	71317	-10031

Contract	Volume	Change	OI	Change
Jul-11	2319	-1635	2029	-18
Aug-11	883	-822	1707	22
Sept-11	404	-214	1368	59
Oct-11	179	-101	357	19

Stocks	Demat 21.06.11	In-Process 21.06.11	Total 21.06.11	FED 21.06.11
Kerala	12.4	0	12.4	4.3

NB: FED expiry for Vandanmettu is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22-06-11	21-06-11	Change
Arrivals	Ramganj	1500-	2000	-300
		1700		
Off-take	Ramganj	1700	2000	-300
Arrivals	Kota	1000-	1500	-300
		1200		
Off-take	Kota	1200	1500	-300
Arrivals	Baran	3000	1500	1500
		3000		
Off-take	Baran	3000	1500	1500

Contract	Volume	Change	OI	Change
Jul-11	5310	1140	16760	-180
Aug -11	1850	1090	2980	250
Sept-11	200	150	360	-20

Stocks	Demat 21.06.11	In-Process 21.06.11	Total 21.06.11	FED 20.06.11
Jaipur	229	0	229	30
Kota	15566	0	15566	11242
Ramganj	1294	30	1324	600

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Cardamom	Kochi	Ernakulum	Local	1	600	600
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Pepper	Kochi	Ernakulum	Black	1	283	282
			Green	1	300	300
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Coriander	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	80	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	74-96	72-102
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Clove	Kochi	Ernakulum	Local	1	465	465
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550



	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Cinnamon	Kochi	Ernakulum	Local	1	124	124
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	150	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Fenugreek	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Nutmeg	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11

Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			Hill	1	70-130	70-130
	Ottanchatram	Dindigul	Himachal	1	70-80	70-80
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	70	70
	Gandhi Market	Tiruchirapalli	Local	1	40-60	40-60
			Malai Poondur	1	80-100	80-100
			Local first	1	60	60
	Kumbakonam	Thanjavur	Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal	1	65-80	65-80
	Mettupalayam	Coimbatore	Pradesh	1	50-56	50-56
			Jamnagar	1	350	350
	Panruti	Cuddalore	Ooty	1	70	70
	Thalaivasal	Salem	Pune-New	1	70	70
			Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-06-11	21-06-11
Ginger	Kochi	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	25	22
			Mango	1	26	25
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	34	32
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Panruti	Cuddalore	Bangalore-Mango	1	20	19
			Mettupalayam	1	25	25
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-06-11	21-06-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	NA	16500
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			23000	23000
	Mangalore	Dakshina Kannada			NA	23000
	Sirsi	Uttara Kannada			NA	23304
	Yellapura	Uttara Kannada			NA	22699

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-06-11	21-06-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10600	10600
			Guntur		8400	8400
			Local		4300	4300
			Mankattu		10500	10500
	Karkala	Udupi	Byadgi	Average	11000	11000
	Mangalore	Dakshina Kannada	Other		NA	9900

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-06-11	21-06-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	NA	NA
	Bangalore	Bangalore	Turmeric Stick	Average	7600	7600

NA-Not Available

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