

Pulses Domestic Fundamentals:

- Mostly weak sentiments witnessed in pulses except in chana and peas.
- As per the latest report released by IMD, India's southwest monsoon for 2011 (June-September) over the country as a whole is likely to be below normal to 90-96% of LPA.
- Since, sowing of Kharif pulses has already been started in southern parts of the country and is lagging behind normal sowing level compared to the last year and likely deviation in the progress of monsoon will further delay in sowing in most of the parts of the country.
- Forecasts of higher ending stocks of tur during 2010-11 and sluggish demand have already resulted in sharp decline in domestic tur prices, and in addition to this around 123 containers of imported tur have also arrived at Mumbai port during past couple of days and this will further put pressure on tur prices.
- Improvement in chana prices at NCDEX has also influenced spot prices of the commodity. While, summer moong arrival has almost been finished but dull demand is restricting uptrend in moong prices.

Pulses International Fundamental:

- Worries of supply shortage in peas in global market have sharply increased peas prices in Canada. Yellow peas prices in Saskatchewan are recorded at \$8/bushel as on June 15, 2011 compared to the last year's prices of \$4.40/bushel during the same period.
- As per the latest report released by Government of Saskatchewan, around 82% of the crop (all crops including pulses) has been seeded in the state till June 13, 2011 compared to the last year's seeded area of 73% during the same period.

Outlook: Prices of chana and peas are expected to improve due to firm demand while progress of monsoon will influence prices of tur, moong and urad.

Indicative International Prices (C&F, \$/MT): June 22, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	620	610
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	425	415
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	780
Urad SQ*(New)	Burmese	895	885
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	22-06-11	21-06-11
US Dollar	44.82	44.91
Euro	64.58	64.48
Yen (100)	55.85	56.00
GBP	72.83	72.89

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+23	2676	2695	2664	2694
Aug-11	+22	2746	2765	2735	2764
Sep-11	+22	2804	2823	2794	2822
Oct-11	+26	2850	2877	2846	2877
Nov-11	+63	2901	2938	2893	2938

Contract	Volume	Change	OI	Change
Jul-11	135600	+1780	237810	+1510
Aug-11	94100	+15400	134960	+3170
Sep-11	12590	+3860	10820	+1780
Oct-11	2010	-460	4740	+40
Nov-11	2570	+1820	4440	+1400

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-94	-164	-222	-277
Jul-11		70	128	183
Aug-11			58	113
Sep-11				55

Stocks	Demat	In-Process	Total	FED
	21.06.11	21.06.11	21.06.11	20.06.11
Bikaner	50048	472	50520	49900
Delhi	76322	794	77116	75972
Indore	10793	0	10793	10793
Dewas	1304	0	1304	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			22-06-2011	21-06-2011	
	Mumbai	Australian	2350	2300	+50
	Delhi	Rajasthan	2550	2525	+25
		Madhya Pradesh	2600	2535-2540	+60
	Bikaner	Desi	2550	2475	+75
	Indore	Kantewala	2650	2575	+75
	Kanpur	Desi	2780	2725	+55
	Latur	Gauran	2400-2600	2400-2600	-
		Annagiri	2550-2600	2550-2600	-
		G-12	2550	2550	-
Peas	Mumbai	White American	2040-2050	2011	+39
		White Canadian	1985	1961	+24
		Green American	2500	2450	+50
		Green Canadian	2100-2250	2100-2225	+25
	Kanpur	Desi	2275	2280	-
Tur	Mumbai	Burmese Lemon	2950-3000	3000	-
	Delhi	Burmese Lemon	3175	-	-
	Chennai	Burmese Lemon	2900	2900	-
	Gulbarga	Red	3400-3430	3100-3400	+30
	Latur	Red	2800-3400	2800-3400	-
	Jalna	Red	2200-2700	2200-2750	-50
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2450-2625	2450-2650	-25
	Delhi	Chanti Export	3900-4000	3900-4000	-
		MP/ Kota Line	2700-2800	2700-2800	-
		UP/ Sikri Line	3000	3000	-
	Kanpur	Mill Delivery	2840	2850	-10
		Bareilly Delivery	2890	2900	-10
	Indore	Masra	2800	2875	-75
Moong	Mumbai	Annaseva	3700	3700	-

	Chennai	Pedishwa	5200	5200	-
	Delhi	Mertha City	-	-	-
		Gujarat Line New	4750	4800	-50
	Indore	Chamki	4200	-	-
	Kanpur	Desi	4300	4350	-50
	Jaipur	Desi	3600-4200	3600-4200	-
Urad	Mumbai	Burmese FAQ	3775-3800	3811	-11
	Delhi	Burmese FAQ	4000	-	-
	Chennai	Burmese FAQ	3600	3650	-50
		Burmese SQ	4100	4150	-50
	Indore	Desi	4000	3800-3900	+100
		Maharashtra Line	4200	4200	
	Vijayawada	Polished	4600	4600	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			22-06-2011	21-06-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	50	40	+10
		Madhya Pradesh	50	40	+10
	Bikaner	Desi	500	400-500	-
	Indore	Kantewala	1000	1000	-
	Kanpur	Desi	-	400-500	-
	Latur	Gauran	600	600	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	400	-
Tur	Gulbarga	Red	8600	8000	+600
	Latur	Red	600	600	-
	Jalna	Red		200	-
	Jalgaon	Red	200-300	200-300	-

Masoor	Kanpur	Mill Delivery	-	1500	-
	Indore	Masra	-	-	-
Moong	Kanpur	Desi	100	50-100	-
	Jaipur	Desi	-	-	-
Urad	Vijayawada	Polished	500	500	-
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		22-06-2011	21-06-2011	
	Jalgaon	5600-5700	5800-5900	-200
	Latur	2800-3400	2800-3400	-
	Indore	-	-	-
	Gulbarga	5300-5400	5300-5400	-
	Katni	5150-5250	5200-5300	-50
	Katni (Sava)	4000-4100	4000-4100	-
Masoor	Kanpur (Malka)	3300	3280	+20
	Indore	-	-	-
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3900-3950	3900-3950	-
	Katni	3200-3400	3200-3400	-
Chana	Jalgaon	3200-3300	3200	+100
	Latur	3000	3000	-
	Akola	3100	2800-3000	+100
	Kanpur	3125	3070	+55
	Bikaner	2900	2850	+50
	Indore	-	3000-3300	-
	Delhi		2900-3000	-20
	Gulbarga	3200-3250	3150-3200	+50

Urad	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5300	5300	-
	Indore	-	-	-
Moong	Jalgaon	5700-5800	5800-5900	-100
	Bikaner (Split)	5400	5400	-
	Indore			-

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