

Commodity: Chilli
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals buyers participation in the market. Prices closed above 9-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8073	8139	8340	8405	8471
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	8255-8260	8343	8363	8201

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals buyers active participation in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is flat in the negative region and hints at a decrease in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Black Pepper is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	28835	29660	30485	30955	31260
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BUY	30400-30410	30714	30744	30228

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals buyers support at lows. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7195	7237	7352	7421	7491
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7305-7310	7383	7401	7257

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July

Exchange: MCX
Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals sellers participation at highs. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	814.6	832.3	856.5	874.2	891.9
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	847-849	861	865	838

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	13836	13949	14200	14425	14550
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	14085-14090	14231	14266	13994

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish sentiment. RSI is moving up in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4140	4192	4244	4310	4362
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	SELL	4270-4275	4227	4217	4304

Do not carry forward the position until the next day