

**Commodity: Soybean**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### SOYBEAN

#### Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed below 9-day EMA indicating bullish momentum in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

*Soybean prices are likely to witness gain in Thursday's session.*



**Strategy: Buy on Dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2265	2287	2328.5	2355	2380
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	BUY	>2324	2334	2339	2319

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals prices are uptrend in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

*Mustard seed prices are likely to gains in Thursday's session.*



**Strategy:** Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2870	2882	2898	2918	2924
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2893	2903	2908	2888

\* Do not carry-forward the position next day.