

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Price is trading above 9 & 18 day SMA which further suggests bullishness.
- RSI is moving up in oversold region which suggests bullishness in the prices.



Strategy: It is advisable to buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2571	2603	2601	2637	2644
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	BUY	>2604	2626	2637	2591

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in negative zone, indicates the bullish sentiment in the market.



Strategy: Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	976	982	989.5	1004	1014
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	BUY	>982	991	1003	973

Do not carry forward the position until the next day.