

Spot Market Watch

Spices Fundamentals:

Black Pepper:

- Black Pepper fell heavily as higher prices prompted stockists and farmers to offload stocks.
- Cash markets were also influenced by heavy profit taking in the futures counter..

Cumin Seed:

- Cumin seed remained steady in Unjha as spot demand remains firm at lower levels.
- Markets sentiments remained firm as crop damage is expected from Syria and Turkey.

Turmeric:

- Nizam moved higher whereas Erode remained steady as arrivals declined.
- Sentiments remained firm as IMD has predicted he rainfall to slow down in the south.

Coriander Seed:

- No Trade was witness in the Rajasthan markets due to heavy rainfall in the markets.
- Sentiments may remain firm in the short run as domestic demand may improve and arrivals are expected to go down.

Cardamom:

- Cardamom remained mixed as arrivals improved from growing regions.
- According to IMD rainfall is expected to slow down in the next week which may decline productivity.

Red Chilli:

- Red Chilli remained steady to firm on firm domestic and export demand.
- Sentiments remained continue to bullish as IMD has predicted he rainfall to slow down in the south.

Outlook:

- **Black Pepper** prices are likely to trade range bound to firm on firm domestic demand.
- **Cumin seed** markets may move higher on lower arrival expectations and firm demand at lower levels.
- **Turmeric** markets may trade range bound to firm as rainfall in the south is expected to slow down.
- **Coriander seed** markets could rebound at lows on lower arrivals.
- **Cardamom** markets may remain weak on higher production estimates this year.
- **Red Chilli** prices may trade steady to firm due to firm domestic demand and lower arrivals.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-06-11	22-06-11	Change
Ungarbled	Kochi	27500	28000	-500
Garbled		28300	28800	-500
Unpolished	Delhi	28500	28500	Unch
Number 11.5		33100	33100	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	-1217	30502	30524	29208	29208
Aug-11	-1219	30511	30580	29275	29275
Sep-11	-1219	30497	30540	29256	29256
Oct-11	-1222	30361	30457	29342	29342
Nov-11	-804	30006	30006	29205	29214

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-1708	-1775	-1756	-1842
Jul-11	-	67	48	134
Aug-11	-	-	-19	67
Sep-11	-	-	-	86
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-06-11	22-06-11	Change
334	Guntur	8000-9200	8000-9200	Unch
Teja		8700-9400	8700-9400	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	-110	8314	8382	8188	8230
Aug-11	-122	8526	8684	8384	8430
Sept-11	-152	8850	8856	8634	8634

Spread	Jul-11	Aug-11	Sept-11
Spot	970	770	566
Jul-11	-	200	404
Aug-11	-	-	204
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Arrivals & Off-take in Tonnes

	23-06-11	22-06-11	Change
Arrivals	40	10	30
Off-take	10	40	-30

Contract	Volume	Change	OI	Change
Jul-11	15970	4976	8004	146
Aug-11	3764	1249	1951	72
Sep-11	290	42	270	59
Oct-11	273	28	287	109
Nov-11	64	39	94	24

Stocks	Demat 22.06.11	In-Process 22.06.11	Total 22.06.11	FED 20.06.11
Calicut	356	0	356	136
Kochi	4094	55	4149	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	23-06-11	22-06-11	Change
Arrivals	30000	30000-40000	-10000
Off-take	30000	40000	-10000

Contract	Volume	Change	OI	Change
Jul-11	2815	-1755	10775	-160
Aug-11	2275	470	5565	520
Sept-11	370	-20	1030	90

Stocks	Demat 22.06.11	In-Process 22.06.11	Total 22.06.11	FED 20.06.11
Guntur	11077	65	11142	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-06-11	22-06-11	Change
Finger	Erode	8800-	8800-	Unch
		9800	9800	
Gattah		8300-	8300-	
		9300	9300	Unch
Nizam	Nizamabad	7500-	7400-	100
		7600	7500	

Contract	+/- \$	Open	High	Low	Close
Jul-11	16	7398	7424	7302	7382
Aug-11	28	7360	7414	7290	7346
Sept-11	32	7286	7306	7242	7292

Spread	Jul-11	Aug-11	Sept-11
Spot	218	254	308
Jul-11	-	-36	-90
Aug-11		-	-54
Sept-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	23-06-11	22-06-11
Arrivals	Erode	6000	4000
Off-take		4000	5000
Arrivals	Nizamabad	2000	2500
Off-take		2000	2500

Contract	Volume	Change	OI	Change
Jul-11	2300	-1225	8470	-115
Aug -11	1340	170	4735	170
Sept-11	145	-305	995	30

Stocks	Demat 22.06.11	In-Process 22.06.11	Total 22.06.11	FED 20.06.11
Cuddapah	30	0	30	10
Erode	154	0	154	60
Nizamabad	79	0	79	39
Sangli	2104	10	2114	605
Warangal	399	0	399	299

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-06-11	22-06-11	Change
Loose	Unjha	13200	13200	Unch
Machine Cut	Unjha	13775	13775	Unch
NCDEX Quality	Unjha	14000-	14000-	Unch
		14375	14375	
Loose	Jodhpur	12500-	12500-	Unch
		13000	13000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-10	13773	13890	13710	13830
Aug-11	-2	14150	14270	14093	14211
Sept-11	-39	14500	14585	14440	14515

Spread	Jul-11	Aug-11	Sept-11
Spot	-630	-1011	-1315
Jul-11	-	381	685
Aug-11		-	304
Sept-11			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Attributes	Centre	23-06-11	22-06-11	Change
Arrivals	Unjha	7000	7000-8000	-1000
Off-take	Unjha	7000	8000	-1000
Arrivals	Jodhpur	50	50	Unch
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Jul-11	5130	-1542	16803	-489
Aug -11	1761	-852	17323	97
Sept-11	378	-153	2493	204

Stocks	Demat 22.06.11	In-Process 22.06.11	Total 22.06.11	FED 20.06.11
Jodhpur	274	0	274	101
Unjha	12367	277	12644	6167

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

CARDAMOM:
Cardamom Prices at Kumily and Nedumkandam: (Rs/Kg)

Auction Price	23-06-11	22-06-11	Change
Small Max	954-1015.5	1048.5	-33
Avg.	716.62-753.75	743.37	10.38

Contract	+/- \$	Open	High	Low	Close
Jul-11	13.5	854.0	877.0	846.5	870.0
Aug-11	15.5	870.0	895.5	866.0	890.0
Sept-11	12.8	888.0	912.6	885.0	906.7
Oct-11	13.4	896.0	921.5	896.0	915.0

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Spot	-134.8	-154.8	-171.5	-179.8
Jul-11	-	20.0	36.7	45.0
Aug-11	-	-	16.7	25.0
Sept-11	-	-	-	8.3
Oct-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	23-06-11	22-06-11	Change
Badami	Ramganj	3200-	3200-	Unch
		3300	3300	
Eagle	Kota	3500-	3500-	Unch
		3600	3600	
Badami	Baran	3425	3425	Unch
Eagle		3525	3525	
Badami	Baran	3650-	3650-	Unch
		3750	3750	
Eagle	Baran	3775	3775	Unch
		3775	3775	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-137	4248	4265	4100	4107
Aug -11	-144	4400	4434	4255	4260
Sept-11	-127	4555	4580	4410	4419

Spread	Jul-11	Aug-11	Sept-11
Spot	-682	-835	-994
Jul-11	-	153	312
Aug-11	-	-	159
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in Kg

	23-06-11	22-06-11	Change
Arrivals	78468	61286	17182
Off-take	68447	61286	7161

Contract	Volume	Change	OI	Change
Jul-11	2912	593	2046	17
Aug-11	847	-36	1728	21
Sept-11	456	52	1373	5
Oct-11	190	11	392	35

Stocks	Demat	In-Process	Total	FED
	22.06.11	22.06.11	22.06.11	22.06.11
Kerala	12.4	0	12.4	4.3

NB: FED expiry for Vandanmettu is 30-June-2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23-06-11	22-06-11	Change
Arrivals	Ramganj	N.A	1500-	N.A
			1700	
Off-take	Kota	N.A	1700	N.A
Arrivals	Baran	N.A	1000-	N.A
			1200	
Off-take	Baran	N.A	1200	N.A
Arrivals	Baran	N.A	3000	N.A
Off-take	Baran	N.A	3000	N.A

Contract	Volume	Change	OI	Change
Jul-11	7000	1690	17210	460
Aug -11	1840	-10	3460	480
Sept-11	510	310	640	290

Stocks	Demat	In-Process	Total	FED
	22.06.11	22.06.11	22.06.11	20.06.11
Jaipur	229	0	229	30
Kota	14804	20	14824	11242
Ramganj	1324	0	1324	600

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Cardamom	Kochi	Ernakulum	Local	1	600	600
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Pepper	Kochi	Ernakulum	Black	1	283	283
			Green	1	300	300
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Coriander	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	74-96	74-96
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Clove	Kochi	Ernakulum	Local	1	465	465
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700



	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	130-150	130-150
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Cinnamon	Kochi	Ernakulum	Local	1	124	124
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Fenugreek	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-06-11	22-06-11
Nutmeg	Kochi	Ernakulum	Local	1	100	110
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	

					23-06-11	22-06-11
Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			Hill	1	70-130	70-130
	Ottanchatram	Dindigul	Himachal	1	70-80	70-80
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	70	70
	Gandhi Market	Tiruchirapalli	Local	1	40-60	40-60
			Malai Poondur	1	80-100	80-100
			Local first	1	60	60
	Kumbakonam	Thanjavur	Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal Pradesh	1	65-80	65-80
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Ginger	Kochi	Ernakulum	Dry	1	58	59
			Vegetable-Fresh	1	29	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	26	25
			Mango	1	28	26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	34	34
	Kumbakonam	Thanjavur	Fresh	1	28	25
	Madurai	Madurai	Local-Old	1	22	22
	Panruti	Cuddalore	Bangalore-Mango	1	20	20
			Mettupalayam	1	25	25
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 23-06-11	22-06-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	NA
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			23000	23000
	Mangalore	Dakshina Kannada			NA	NA
	Sirsi	Uttara Kannada			23429	NA
	Yellapura	Uttara Kannada			22675	NA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 23-06-11	22-06-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10600	10600
			Guntur		8400	8400
			Local		4300	4300
			Mankattu		10500	10500
	Karkala	Udupi	Byadgi	Average	11000	11000
	Mangalore	Dakshina Kannada	Other		NA	NA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 23-06-11	22-06-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	NA	NA
	Bangalore	Bangalore	Turmeric Stick	Average	7600	7600

NA-Not Available

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