

Oilseeds Domestic Fundamentals:

Weak sentiments witnessed in the soybean cash market with rains over Madhya Pradesh and Rajasthan while RM seed markets featured mixed tone on Thursday. ***Small quantity soy meal shipments to African countries like Ghana and Cameroon and Nigeria is on and the Cnf prices are quoted between US \$490-510/MT. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.***

Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	47	2323	2325.5	2275	2281.5
Aug-11	50.5	2336	2343.5	2289	2295
Sep-11	55	2345	2347	2286.5	2295
Oct-11	55.5	2320	2324	2267	2270

Contract	Volume	Change	OI	Change
Jul-11	85810	-47800	89900	-1460
Aug-11	55620	-8060	102830	6360
Sep-11	8970	-6970	21520	-1130
Oct-11	3570	-1110	9950	910

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	8.5	-5	-5	20
Jul-11	0	13.5	13.5	-11.5
Aug-11		0	0	-25
Sep-11				
Oct-11				

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 17.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

****SBN Fed Stocks Expiry on 5 Jul '11***

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	25	2889	2898	2864	2873
Aug-11	25	2930	2938	2905	2913
Sep-11	28	2967	2976	2945	2950
Oct-11	32	3010	3015	2982	2988

Contract	Volume	Change	OI	Change
Jul-11	82480	-15180	1990980	1797990
Aug-11	43700	1520	60930	1730
Sep-11	3350	2100	9800	430
Oct-11	240	-190	2250	-60

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	7	-33	-70	-108
Jul-11	0	40	77	115
Aug-11		0	37	75
Sep-11			0	38
Oct-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 17.06.11	In-Process 17.06.11	Total 17.06.11	FED 17.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

****RMS Fed Stocks Expiry on 5 Oct'11***

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23-06-2011	22-06-2011	
	Indore –Plant	2265-2315	2270-2320	-5
	Indore –Mandi	2190-2240	2180-2240	Unch
	Nagpur-Plant	2350-2390	2380-2440	-50
	Nagpur – Mandi	2250-2350	2280-2380	-30
	Kota-Plant	2240-2280	2280-2320	-40
	Kota – Mandi	2200-2250	2240-2270	-20
Rapeseed/Mustard	Jaipur – C	2880	2900	-20
	Alwar – C	2800	2800	Unch
	SriGanganagar	2530	2500	+30
	Kota (Non-Condition)	-	2600	-
	Neewai	2860	2860	Unch
	Delhi– C	2895	2895	Unch
	Katni (MP)	-	-	-
	Hapur (UP)	2930	2925	+5
Groundnut Seed	Rajkot	775	775	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	3000-3200	-	-
	Gulbarga	-	-	-
	Solapur	3200	3000-3150	+200
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		23-06-2011	22-06-2011	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	10000	15000	-5000
	Rajasthan	3500	5000	-1500
Rapeseed/Mustard	Rajasthan	115000	200000	-85000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23/06/2011	22/06/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5025	5025	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2675	2700	-25
Groundnut Kernel	4800	4850	-50
Castor Seed	4910	4875	-35

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