

**Oil Meal Fundamentals:**

Oilmeal prices featured steady tone with small shipments to African and SE Asian countries. ***Small quantity soy meal shipments to African countries like Ghana and Cameroon and Nigeria is on and the Cnf prices are quoted between US \$490-510/MT. Indonesia, Thailand, Japan and Vietnam remain potential markets for the soy meal export. Exporters are advised to explore the exports opportunity to SE Asian countries due to narrowing of spread between Argentine exports meal price and Indian exports prices.***

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	23/06/11	22/06/11	Parity To
Indore (MP)	16400	16200-16400	Gujarat, MP
Kota	16500	16400-16500	Rajasthan, Del, Punjab, Haryana
Akola	16300	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17800	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17800	17800	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18100	18000-18100	Mumbai, Maharashtra
Nagpur (42/46)	16600-16900	16600-16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17900-18100	17900-18100	Local and South
Solapur	17700	17700	Local and South

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.0 am.

**Soy DOC at Ports**

Centers	Port Price	
	23/06/11	22/06/11
Kandla (FOR) (INR/MT)	17500-17600	17400-17450
Kandla (FAS) (USD/MT)	390-393	387-388

**International Soy DOC**

Argentina FOB \$/MT	Ship	23/06/11	22/06/11	+/-
Soybean Pellets	J	354	356	-2
Soybean Cake Meal	J	354	356	-2
Soybean Meal	J	362	364	-2
Soy Expellers	J	362	364	-2

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	23/06/11	22/06/11	Change
Adoni	14500	14500	Unch
Khamgaon	13000	13000	Unch
Latur	13400	13400	Unch
Parli	13500	13500	Unch

Groundnut Meal	23/06/11	22/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	23/06/11	22/06/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8000	8000	Unch
Sri Ganganagar	916	913	+3

**Mumbai Oil Meal Quotes:**

Rs/M.T.	23/06/11	22/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8000	+300
Soymeal 48%	17600	17700	-100
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.*

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