

Commodity: Maize  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

**MAIZE**

**Technical Commentary:**

- As reflected in chart bearish movement in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving down in oversold zone and bullish movement in the prices likely in short term.
- Volume level increased compared to previous day's trading session indicating supporting bearish movement of market.



**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1251	1255	1256.50	1274	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1269	1261	1251	1274

Do not carry forward the position until the next day.