

Commodity: Sugar  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

**SUGAR**



**Technical Commentary:**

- Prices are hovering near to its strong resistance level of Rs. 2648 if breached the level then it may go up further.
- However, RSI is in oversold region which indicates bullish signal.

**Strategy:** Sell from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2602	2612	2642	2638	2648
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2629	2612	2602	2638

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011



**Technical Commentary:**

- Range bound movement recorded in the Gur prices.
- Gur prices are hovering near to strong resistance level of Rs. 989. Two trades above resistance level will further indicate bullishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.

**Strategy:** Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	979	982	988.50	991.50	999
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.