

Oil Meal Fundamentals:

Oilmeal prices noticed slight weakness on sluggish domestic soy meal demand from poultry feed industry. **No big exports deal reported on Friday. However, India continues to export soy meal to SE Asian countries like Japan, Indonesia and Thailand and some of the African countries in small quantities. Besides, Bangladesh, Nepal and Sri Lanka remain the consistent buyers in small quantity followed by logistical advantages.**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	24/06/11	23/06/11	Parity To
Indore (MP)	16300	16400	Gujarat, MP
Kota	16400	16500	Rajasthan, Del, Punjab, Haryana
Akola	16200	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700	17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700	17800	Andhra, AP, Kar, TN
Dhulia/Jalna	17900-18000	18000-18100	Mumbai, Maharashtra
Nagpur (42/46)	16500-16800	16600-16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17800-18000	17900-18100	Local and South
Solapur	17600	17700	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

Soy DOC at Ports

Centers	Port Price	
	24/06/11	23/06/11
Kandla (FOR) (INR/MT)	17400-17500	17500-17600
Kandla (FAS) (USD/MT)	387-389	390-393

International Soy DOC

Argentina FOB \$/MT	Ship	24/06/11	23/06/11	+/-
Soybean Pellets	J	353	354	-1
Soybean Cake Meal	J	353	354	-1
Soybean Meal	J	361	362	-1
Soy Expellers	J	361	362	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24/06/11	23/06/11	Change
Adoni	14300	14500	-200
Khamgaon	13000	13000	Unch
Latur	13400	13400	Unch
Parli	13400	13500	-100

Groundnut Meal	24/06/11	23/06/11	Chg
Basis 45% O&A, Saurashtra	15200	15200	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	24/06/11	23/06/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8000	8000	Unch
Sri Ganganagar	913	916	-3

*The above tab will be updated tomorrow by 10.0 am.

Mumbai Oil Meal Quotes:

Rs/M.T.	24/06/11	23/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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