

June 25, 2011

Domestic Fundamentals:

Soy oil price continue to trade mix in the spot market. Weakness in Malaysian Palm and CBOT Soy oil continue to affect the domestic sentiment. Weakness in crude oil price is likely to weigh on the oil market, going forward. Soy oil demand fails to catch up even at around 607 Rs. per 10 Kg (Indore). Unstable international markets led to fear of further drift in the prices, leading to skepticism on the same front. Going forward Soy oil Imports may continue to surge higher in the immediate month facilitated by Import parity and higher spread by CPO Malaysia which reaches at \$ 132.23 per MT (Average in June 2011 until date). Groundnut remains steady in the spot market. Sources in Rajkot convey demand for groundnut oil remains almost negligible as against the same preference for cottonseed and palm oil remains.

International Market Fundamentals:

Malaysian palm oil dropped to a seven-month low on Friday as expectations that a higher output cycle will lift stocks offset broad gains. Palm oil is on course for a drop of more than 8 percent in June, its worst monthly performance since February on sluggish commodity markets as well as high stocks outpacing export demand. Better export data is eyed next week to give some support but the impact may remain negligible. Stocks in Malaysia are likely to witness a rise of over 10% at the end of June as compared to a month earlier, owing to higher production and carryover stock.

Outlook:

Domestic edible oil price trend remain weakly skewed, catch up in demand is still eyed later this month and start of next month which is likely to render support to the prices at lower levels. Continuous improvements in Vegoil Import, is likely to remain one of the price controlling factor in the short term.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	-1.85	633.2	637	632.2	633
Aug-11	-2.3	633.9	637.6	633	633.35
Sep-11	-3.05	633	635.65	630.4	630.5
Oct-11	-4.65	632.5	632.5	629	630.15

Contract	Volume	Change	OI	Change
Jul-11	131980	-38170	111630	-870
Aug-11	66140	7430	122810	8100
Sep-11	5810	2650	38810	2190
Oct-11	300	80	660	80

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-26	-26.35	-23.5	-23.15
Jul-11	-	0.35	-2.5	-2.85
Aug-11	-0.35	-	-2.85	-3.2
Sep-11	2.5	2.85	-	-0.35

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-2.6	484	487.5	482.2	482.2
Aug-11	-3.8	484.9	487.6	480.9	481.2
Sep-11	-5.7	486.2	488.3	480.5	481
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jul-11	6113	3423	6016	1645
Aug-11	3618	897	6465	1188
Sep-11	863	685	868	581
Oct-11	-	-	-	-

Spread	Jul-11	Aug-11	Sep-11
Spot	2.8	3.8	4
Jul-11	-	-1	-1.2
Aug-11	1	-	-0.2
Sep-11	1.2	0.2	-



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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-31	3151	3160	3117	3138
Aug-11	-37	3150	3153	3111	3117
Sep-11	-19	3139	3146	3103	3117
Oct-11	-27	3139	3143	3104	3109

Prices will be updated tomorrow mornina.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
M.T. Anggraini	Kandla	21,800	CPO	17/6/2011	Discharge
M.T. Fuji galaxy	kandla	7,970	CPO	15/6/2011	Discharge
M.T. Polaris stardom	Kandla	7,500	CPO	22/6/2011	Discharge
M.T.horizan ammonia	Kandla	16,000	CPO	25/6/2011	Discharge
M.T. Angel	Kandla	10,500	CPO	23/6/2011	Discharge
M.T. SYNNOVE KNUSEN	Kandla	18,000	Palm Oil	21/6/2011	Discharge
M.T. ARGENT ASTER	Kandla	5,000	CPO	23/6/2011	Discharge
M.T. ARGENT BLOOM	Kandla	24,018	CPO	23/6/2011	Discharge
M.T. ROYAL JASPER	Kandla	12,000	CPO	26/6/2011	Discharge
M.T. GLOBAL PEACE	Kandla	8,500	Palm Oil	27/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Global eos	Mangalore	12,000	CPO	18/6/2011	Discharge
Oriental crane	Mangalore	2,500	Palm Oil	20/6/2011	Discharge
Mykines	Mangalore	9,000	CPO	22/6/2011	Discharge
TITAN PEACE	Mangalore	6,000	CPO	19/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	2/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge



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Samho Valencia	Chennai	10,000	CSFO	24/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	26/6/2011	Discharge
Halit bey	Chennai	18,000	CSFO	18/6/2001	Discharge
Cobalt chemi	Chennai	6,500	Palm Oil	18/6/2011	Discharge
Feng hai 13	Chennai	4,000	Palm Oil	18/6/2011	Discharge
Hannibal li	Chennai	12,500	CSFO	18/6/2011	Discharge
Eastern glory	Chennai	6,000	Palm Oil	21/6/2011	Discharge
Titan vision	Chennai	8,239	Palm Oil	23/6/2011	Discharge
Feng hai 22	Chennai	2,500	Palm Oil	23/6/2011	Discharge
Chemical arrow	Chennai	2,850	CPO	22/6/2011	Discharge
Asia adventurer	Chennai	3,000	Palm Oil	23/6/2011	Discharge
Fadi E Rabbi	Chennai	8,400	CPO	22/6/2011	Discharge
Java Palm	Chennai	5,950	Palm Oil	23/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Jin hai wan	Krishnapatnam	8,000	CPO	21/6/2011	Discharge
Katimantan palm	Krishnapatnam	8,000	CPO	18/6/2011	Discharge
Prita dewi	Krishnapatnam	8,000	CPO	23/6/2011	Discharge
Yue You 902	Krishnapatnam	10,400	CPO	22/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Ulupi	Haldia	6,500	CPO	17/6/2011	Discharge
Asian glory	Haldia	8,899	CPO	18/6/2011	Discharge
Global sea	Haldia	4,700	CPO	17/6/2011	Discharge
Theresa taurus	Haldia	8,300	CPO	23/6/2011	Discharge
Angel no.2	Haldia	7,299	CPO	17/5/2011	Discharge
Fair pigasos	Haldia	9,500	CPO	20/6/2011	Discharge
Sp amsterdam	Haldia	7,999	CPO	25/6/2011	Discharge
Feng hai 21	Haldia	7,499	CPO	21/6/2011	Discharge
Bon vent	Haldia	4,947	Palm Oil	24/6/2011	Discharge
To reach pioneer	Tuticorin	7,500	Palm Oil	13/6/2011	Load
Oriental Crane	Tuticorin	2,500	Palm Oil	21/6/2011	Discharge
Dolphina	Kolkata	5,328	CPO	18/6/2011	Discharge
Murry star	Kolkata	6,465	CPO	25/6/2011	Discharge
Pratibha cauvery	Kolkata	3,421	CPO	21/6/2011	Discharge
Sunny dream	Kolkata	3,572	CPO	22/6/2012	Discharge
KALIMANTHAN PALM	Kolkata	7,500	CPO	24/6/2011	Discharge
FHENG HAI	Kolkata	4,902	Palm Oil	21/6/2011	Discharge



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MT Caribbean Orchid	Mundra	6,499	CPO	29/6/2011	Discharge
MT Mykines	Mundra	9,144	CPO	26/6/2011	Discharge
MT LA ESPERANZA	Mundra	182,464	CPO	23/6/2011	Discharge
MT YANGTZE STAR	Mundra	268,049	CPO	23/6/2011	Discharge
Edible Oil Shipments for June 2011		958,113			
Edible Oil Imports (Oil year 2010 -11 till date)		5,076,665			

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-06-11	23-06-11	
Soyoil	Mumbai +VAT	623	622	+1
	Delhi (Loose)	645	645	-
	Indore (Loose)	607	608	-1
	Kota(Loose)	615	617	-2
	Hyderabad+VAT	680	680	-
	Jaipur(Loose)	630	625	+5
	Rajkot(Loose)	625	625	-
	Akola(Loose)	656	658	-2
	Amrawati(Loose)	656	658	-2
	Haldiya Port(Loose)	616	626	-10
	Jalna	656	661	-5
	Kakinada	640	635	+5
	Nagpur	659	661	-2
	SoyDegumKandla/Mundra+VAT	594	597	-3



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	Soy Degum Mumbai+VAT	593	593	-
Palm Oil				
	Kandla CPO (5%FFA)	485	489	-4
	Kandla RBD Palm Oil+VAT	515	520	-5
	Chennai RBD Palm Oil (Loose)	550	550	-
	Kakinada RBD Palm Oil (Loose)	528	535	-7
	Mumbai RBD Palmolein Oil + VAT	545	550	-5
	Hyd. RBD Palm Oil VAT	580	580	-
	Delhi RBD Palm Oil (Loose)	570	575	-5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	740	740	-
	Bellary (Exp. Oil)+VAT	633	634	-1
	Chellakere (Exp. Oil)+VAT	646	646	-
	Erode (Exp. Oil)+VAT	703	703	-
	Latur (Exp. Oil)+VAT	661	661	-
	Kandla/Mundra	635	642	-7
	Mumbai + VAT	685	685	-
	Chennai (Loose)	690	695	-5



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Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	890	890	-
	Delhi (Loose)	975	975	-
	Gondal+VAT	925	925	-
	Jamnagar +VAT	925	925	-
	Narsarropeth+VAT	906	906	-
	Prodattour+VAT	891	901	-10
	Mumbai + VAT	950	960	-10
	Rajkot (Loose)	925	925	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	-	608	-
	Sri Ganga Nagar(Exp Oil - Loose)	610	608	+2
	Delhi (Exp. Oil) (Loose)	635	638	-3
	Jaipur (Expeller Oil) (Loose)	610	616	-6
	Kota (Expeller Oil) (Loose)	605	606	-1
	Mumbai (Exp. Oil) +VAT	638	644	-6
	Kolkata	-	-	-
	Hapur+VAT	642	645	-3
	Agra (Kacchi Ghani Oil) +VAT	640	650	-10

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Refined Cottonseed Oil				
	Mumbai +VAT	655	635	+20
	Hyderabad (Loose)	635	635	-
	Rajkot (Loose)	660	660	-
	Delhi (Loose)	645	645	-
Malaysia Palmolein USD/MT				
	FOB (July)	1118	1133	-15
	CNF (July) - India	1145	1160	-15
Indonesia/Malaysia CPO USD/MT	FOB (June)	1053	1060	-7
	CNF (June) - India	1088	1088	-
Argentina FOB (\$/MT)		22-06-2011	21-06-2011	Change
Soybean Oil Ship(Sep)		1233	1236	-3
Refined Soy Oil (Bulk) Ship(Sep)		1276	1279	-3
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1213	1216	-3
Refine Linseed Oil(Bulk) Ship(Sep)		1253	1256	-3

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