

**Commodity: Chilli**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### CHILLI

#### Technical Commentary:

Candlestick formation reveals buyers support at lows of the market. Prices closed above 9-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a weak bias.



**Strategy:** Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	7957	8109	8262	8371	8481
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	<b>SELL</b>	8300-8310	8217	8202	8364

Do not carry forward the position until the next day

**Commodity: Black Pepper**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### BLACK PEPPER

#### Technical Commentary:

Candlestick formation reveals sellers dominated the session in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade witness short coverings.



**Strategy:** Participants may cover their shorts.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	27273	27656	28040	28806	29573
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	<b>BOOK PROFITS</b>	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Turmeric**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### TURMERIC

#### Technical Commentary:

Candlestick formation suggests buyers dominated the session. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7191	7406	7622	7755	7887
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7535-7540	7615	7634	7485

Do not carry forward the position until the next day

**Commodity: Cardamom**  
**Contract: July**

**Exchange: MCX**  
**Expiry: July 15<sup>th</sup>, 2011**

### CARDAMOM

#### Technical Commentary:

Candlestick formation reveals selling positions at highs of the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cardamom is likely to trade range bound movement.



**Strategy:** Participants may wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	852.4	861.8	871.1	883.7	896.2
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**

### JEERA

#### Technical Commentary:

Candlestick formation reveals bullish momentum in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a firm bias.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	13963	14061	14265	14461	14563
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	14185-14190	14331	14351	14102

Do not carry forward the position until the next day

**Commodity: Coriander**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### CORIANDER

#### Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish sentiment. RSI is moving up in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a firm bias.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3998	4070	4141	4195	4248
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	4100-4105	4146	4156	4072

Do not carry forward the position until the next day