



Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain range bound with bears still keeping the upper hand.
- ✓ Candlestick formation depicts weakness, despite bulls effort to bounce back.
- ✓ 625-640 becomes the broad trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Bulls continue to encounter resistance at higher levels. Positioning of RSI still favor bears.



Strategy: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	626	631	633.15	637	642
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<636	632	629	640

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain weak. Continue to be cautious at oversold levels.
- ✓ 480 remains the nearest reliable support on the lower side.
- ✓ While 490 on the higher side persist to be an important resistance level.
- ✓ 480-490 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade weak. Selling at rise to remain a low risk trade due to prevalent oversold conditions.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	476	479	482.60	487	492
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<486	483	480	490



*Do not carry forward the position until next day.