

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
MAIZE
Technical Commentary:

- As reflected in chart range bound with bullish movement in Maize July contract at NCDEX.
- MACD moving down in negative zone, which hints for bearish movement in prices.
- RSI is moving up near oversold zone and bullish movement in the prices likely in short term.
- Volume decreased compared to previous day's trading session indicating bearish movement of market not getting support.


Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1245	1251	1264.50	1264	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	SELL	<1258	1254	1251	1264

Do not carry forward the position until the next day.