

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SUGAR



Technical Commentary:

- Prices are hovering near to its strong support level of Rs. 2602 if breached the level then it may go down further.
- However, prices are trading above 9 and 18 day EMA which indicates bullishness in the prices.
- However, RSI is in oversold region which indicates bullish signal.

Strategy: Sell from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2594	2602	2634	2625	2638
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2617	2602	2594	2625

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Range bound movement recorded in the Gur prices.
- Gur prices are hovering near to strong support level of Rs. 975 and moving in a range if breached the range then will decide the price movement.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	964	974.5	984.5	979	982
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>976	979	982	974.5

Do not carry forward the position until the next day.