

**Oil Meal Fundamentals:**

Oilmeal prices remain steady in the spot market amid constant fundamental scenario. Sluggish domestic soy meal demand from poultry feed industry remains a case. **No big exports deal reported. However, India continues to export soy meal to SE Asian countries like Japan, Indonesia and Thailand and some of the African countries in small quantities. Besides, Bangladesh, Nepal and Sri Lanka remain the consistent buyers in small quantity followed by logistical advantages.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	25/06/11	24/06/11	Parity To
Indore (MP)	16300	16300	Gujarat, MP
Kota	16400	16400	Rajasthan, Del, Punjab, Haryana
Akola	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700	17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17900-18000	17900-18000	Mumbai, Maharashtra
Nagpur (42/46)	16500-16800	16500-16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17700-18000	17800-18000	Local and South
Solapur	17600	17600	Local and South

**CBOT Soy Meal Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.00 am.

**Soy DOC at Ports**

Centers	Port Price	
	25/06/11	24/06/11
Kandla (FOR) (INR/MT)	17400-17500	17400-17500
Kandla (FAS) (USD/MT)	-	387-389

**International Soy DOC**

Argentina FOB \$/MT	Ship	25/06/11	24/06/11	+/-
Soybean Pellets	J	-	353	-
Soybean Cake Meal	J	-	353	-
Soybean Meal	J	-	361	-
Soy Expellers	J	-	361	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	25/06/11	24/06/11	Change
Adoni	14300	14300	-
Khamgaon	13000	13000	-
Latur	13400	13400	-
Parli	13400	13400	-

Groundnut Meal	25/06/11	24/06/11	Chg
Basis 45% O&A, Saurashtra	14900	14900	-
Basis 40% O&A, Saurashtra	13950	13950	-
GN Cake, Gondal	15800	-	-

Mustard DOC/Meal	25/06/11	24/06/11	Chg
Jaipur (Plant Delivery)	7000	7000	-
Kandla (FOR)	8000	8000	-
Sri Ganganagar	915	913	+2

**Mumbai Oil Meal Quotes:**

Rs/M.T.	25/06/11	24/06/11	+/-
G.N. Extr (45%)	15400	15400	-
Kardi Extr	7200	7200	-
Undec Cottonseed Exp	13000	13000	-
Rice Bran Extr.	6000	6000	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	-
Soymeal 48%	17600	17600	-
Castor Extr.	4300	4300	-

**Outlook:**

*Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.*

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