

Oilseeds Domestic Fundamentals:

Oilseeds prices witnessed mixed sentiment. Alike trade in CBOT Soybean provided cues. **No big exports deal reported on. However, India continues to export soy meal to SE Asian countries like Japan, Indonesia and Thailand and some of the African countries in small quantities. Besides, Bangladesh, Nepal and Sri Lanka remain the consistent buyers in small quantity followed by logistical advantages .**

Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year .

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	11	2284	2298	2270	2294
Aug-11	14.5	2296	2311	2284	2310
Sep-11	9	2280	2303	2280	2300
Oct-11	10	2260	2270	2258	2270

Contract	Volume	Change	OI	Change
Jul-11	20090	-30540	84640	-1700
Aug-11	12350	-31110	101770	-1860
Sep-11	1710	-4320	21400	-390
Oct-11	1350	-2620	9750	-630

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-89	-104.5	-95	-65
Jul-11	-	15.5	6	-24
Aug-11	-15.5	-	-9.5	-39.5
Sep-11	-6	9.5	-	-30

*Far Month Contract Vs Near Month Contract.
Spot –Future.

Stocks	Demat	In-Process	Total	FED
	24.06.11	24.06.11	24.06.11	24.06.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	16	2866	2890	2852	2886
Aug-11	16	2905	2932	2894	2927
Sep-11	20	2950	2968	2950	2967
Oct-11	10	3000	3005	2990	3005

Contract	Volume	Change	OI	Change
Jul-11	35120	-27230	178870	-5400
Aug-11	30150	-17520	76160	4450
Sep-11	2490	1280	11270	1170
Oct-11	420	370	2500	240

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-11	-52	-92	-130
Jul-11	-	41	81	119
Aug-11	-41	-	40	78
Sep-11	-81	-40	-	38

*Far Month Contract Vs Near Month Contract.
Spot – Future.

Stocks	Demat	In-Process	Total	FED
	24.06.11	24.06.11	24.06.11	24.06.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct '11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25-06-2011	24-06-2011	
	Indore –Plant	2260-2280	2260-2290	-10
	Indore –Mandi	2150-2205	2160-2210	-5
	Nagpur-Plant	2320-2400	-	-
	Nagpur – Mandi	2220-2340	-	-
	Kota-Plant	2200-2300	-	-
	Kota – Mandi	2200-2300	-	-
Rapeseed/Mustard	Jaipur – C	2870-2875	2890	-15
	Alwar – C	2800	2800	-
	SriGanganagar	2520	2529	-9
	Kota (Non-Condition)	-	2500	-
	Neewai	-	-	-
	Delhi– C	2890-2895	2880	+15
	Katni (MP)	-	-	-
	Hapur (UP)	2925	2925	-
Groundnut Seed	Rajkot	775	775	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2700-3100	2700-3100	-
	Gulbarga	-	-	-
	Solapur	3000-3150	3000-3150	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		25-06-2011	24-06-2011	
	Madhya Pradesh	12000	17000	-5
	Maharashtra	-	-	-
	Rajasthan	-	-	-
Rapeseed/Mustard	Rajasthan	160000	170000	-10
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25/06/2011	24/06/2011	Change
Niger Seed (4% FM)	3700	3675	+25
Sesame White 98/2/1 FM	5000	5000	-
Sunflower Seed	3450	3450	-
Kardi Seed 2% Exp Quality	2650	2640	+10
Groundnut Kernel	4675	4725	-50
Castor Seed	4935	4910	+25

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