

Oilseeds Domestic Fundamentals:

Oilseeds prices witnessed mixed sentiment. Alike trade in CBOT Soybean provided cues. **No big exports deal reported on. However, India continues to export soy meal to SE Asian countries like Japan, Indonesia and Thailand and some of the African countries in small quantities. Besides, Bangladesh, Nepal and Sri Lanka remain the consistent buyers in small quantity followed by logistical advantages.**

Oilseeds International Fundamental:

The prospective decline in northern-hemisphere soybean production by around 2 Mn T next season will raise the dependence on further growth in South America. Soybean prices will have to stay attractive relative to other agricultural crops to stimulate farmers to further expand sowings.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

| Contract | +/- | Open | High | Low | Close |
|----------|------|------|------|------|-------|
| Jul-11 | 11 | 2284 | 2298 | 2270 | 2294 |
| Aug-11 | 14.5 | 2296 | 2311 | 2284 | 2310 |
| Sep-11 | 9 | 2280 | 2303 | 2280 | 2300 |
| Oct-11 | 10 | 2260 | 2270 | 2258 | 2270 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-11 | 20090 | -30540 | 84640 | -1700 |
| Aug-11 | 12350 | -31110 | 101770 | -1860 |
| Sep-11 | 1710 | -4320 | 21400 | -390 |
| Oct-11 | 1350 | -2620 | 9750 | -630 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | -89 | -104.5 | -95 | -65 |
| Jul-11 | - | 15.5 | 6 | -24 |
| Aug-11 | -15.5 | - | -9.5 | -39.5 |
| Sep-11 | -6 | 9.5 | - | -30 |

*Far Month Contract Vs Near Month Contract.
Spot - Future.

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 24.06.11 | 24.06.11 | 24.06.11 | 24.06.11 |
| Akola | 419 | 0 | 419 | |
| Indore | - | 0 | 0 | |
| Kota | 149 | 0 | 149 | |
| Sagar | 374 | 0 | 374 | *401 |

*SBN Fed Stocks Expiry on 5 Jul '11

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jul-11 | 16 | 2866 | 2890 | 2852 | 2886 |
| Aug-11 | 16 | 2905 | 2932 | 2894 | 2927 |
| Sep-11 | 20 | 2950 | 2968 | 2950 | 2967 |
| Oct-11 | 10 | 3000 | 3005 | 2990 | 3005 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-11 | 35120 | -27230 | 178870 | -5400 |
| Aug-11 | 30150 | -17520 | 76160 | 4450 |
| Sep-11 | 2490 | 1280 | 11270 | 1170 |
| Oct-11 | 420 | 370 | 2500 | 240 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | -11 | -52 | -92 | -130 |
| Jul-11 | - | 41 | 81 | 119 |
| Aug-11 | -41 | - | 40 | 78 |
| Sep-11 | -81 | -40 | - | 38 |

*Far Month Contract Vs Near Month Contract.
Spot - Future.

| Stocks | Demat | In-Process | Total | FED |
|--------------|----------|------------|----------|----------|
| | 24.06.11 | 24.06.11 | 24.06.11 | 24.06.11 |
| S Ganganagar | 59399 | 1220 | 60619 | |
| Bikaner | 22134 | 202 | 22336 | |
| Kota | 12835 | 50 | 12885 | |
| Jaipur | 55641 | 431 | 56072 | |
| Alwar | 19884 | 0 | 19884 | |
| Hapur | 331 | 0 | 331 | *78141 |

*RMS Fed Stocks Expiry on 5 Oct '11

CBOT Soybean Futures:

| Contract | Open | High | Low | Close | +/- |
|----------|------|------|-----|-------|-----|
| Jul-11 | | | | | |
| Aug-11 | | | | | |
| Sep-11 | | | | | |
| Nov-11 | | | | | |
| Jan-12 | | | | | |

*The above table will be updated tomorrow by 10.0 am.

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|----------------------|-----------------|------------|--------|
| | | 25-06-2011 | 24-06-2011 | |
| Soybean | | 2260-2280 | 2260-2290 | -10 |
| | Indore –Plant | 2260-2280 | 2260-2290 | -10 |
| | Indore –Mandi | 2150-2205 | 2160-2210 | -5 |
| | Nagpur-Plant | 2320-2400 | - | - |
| | Nagpur – Mandi | 2220-2340 | - | - |
| | Kota-Plant | 2200-2300 | - | - |
| | Kota – Mandi | 2200-2300 | - | - |
| Rapeseed/Mustard | Jaipur – C | 2870-2875 | 2890 | -15 |
| | Alwar – C | 2800 | 2800 | - |
| | SriGanganagar | 2520 | 2529 | -9 |
| | Kota (Non-Condition) | - | 2500 | - |
| | Neewai | - | - | - |
| | Delhi– C | 2890-2895 | 2880 | +15 |
| | Katni (MP) | - | - | - |
| | Hapur (UP) | 2925 | 2925 | - |
| Groundnut Seed | Rajkot | 775 | 775 | - |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Latur | 2700-3100 | 2700-3100 | - |
| | Gulbarga | - | - | - |
| | Solapur | 3000-3150 | 3000-3150 | - |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|------------------|----------------|----------------------|------------|--------|
| | | 25-06-2011 | 24-06-2011 | |
| Soybean | | 25-06-2011 | 24-06-2011 | |
| | Madhya Pradesh | 12000 | 17000 | -5 |
| | Maharashtra | - | - | - |
| | Rajasthan | - | - | - |
| Rapeseed/Mustard | Rajasthan | 160000 | 170000 | -10 |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| Groundnut Seed | Gujarat | - | - | - |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 25/06/2011 | 24/06/2011 | Change |
|---------------------------|------------|------------|--------|
| Niger Seed (4% FM) | 3700 | 3675 | +25 |
| Sesame White 98/2/1 FM | 5000 | 5000 | - |
| Sunflower Seed | 3450 | 3450 | - |
| Kardi Seed 2% Exp Quality | 2650 | 2640 | +10 |
| Groundnut Kernel | 4675 | 4725 | -50 |
| Castor Seed | 4935 | 4910 | +25 |

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