



**Commodity: Refined Soybean Oil**

**Contract: July**

**Exchange: NCDEX**

**Expiry: July 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ Soy oil price trend remain range bound,
- ✓ Bounce back can not be ruled out, resistances lay ahead.
- ✓ Candlestick formation indicate possibility of a bounce back.
- ✓ 630-645 becomes the broad trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Better trading levels may be awaited.



**Strategy:** Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	630	634	637.95	642	646
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	WAIT	-	-	-	-

**Commodity: Crude Palm Oil**

**Contract: July**

**Exchange: MCX**

**Expiry: July 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- ✓ CPO price trend remain weak. Bounce back from oversold levels is likely.
- ✓ 480 remains the nearest reliable support on the lower side.
- ✓ While 490 on the higher side persist to be an important resistance level.
- ✓ 480-490 becomes the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	476	479	485.60	489	495
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<489	486	482	493

\*Do not carry forward the position until next day.