

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish momentum. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8140	8199	8370	8491	8577
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	8330-8335	8418	8439	8275

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals sellers active participation in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	25940	26670	27400	27966	28533
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	SELL	27595-27600	27319	27250	27775

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation suggests buyers dominated the session. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7480	7670	7860	8000	8140
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	7825-7830	7908	7928	7773

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July

Exchange: MCX
Expiry: July 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	806.4	837.4	868.3	893.1	917.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	860-862	877	881	849.5

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish momentum in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving up in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	14125	14390	14655	14809	14963
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	14520-14525	14670	14695	14432

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4091	4113	4170	4219	4241
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	4150-4155	4197	4207	4121

Do not carry forward the position until the next day